

# INVESTMENT REPORT

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Lake County | As of March 31, 2026

CHANDLER ASSET MANAGEMENT | [chandlerasset.com](http://chandlerasset.com)

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [clientservice@chandlerasset.com](mailto:clientservice@chandlerasset.com)

**ECONOMIC UPDATE**

**CONSOLIDATED ACCOUNT INFORMATION**

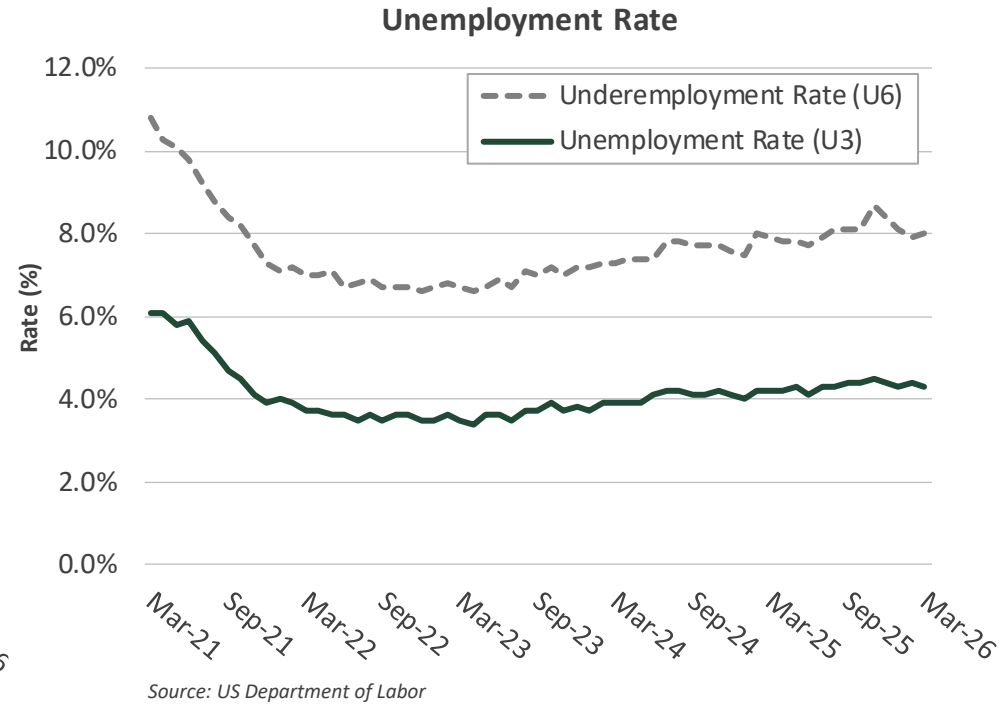
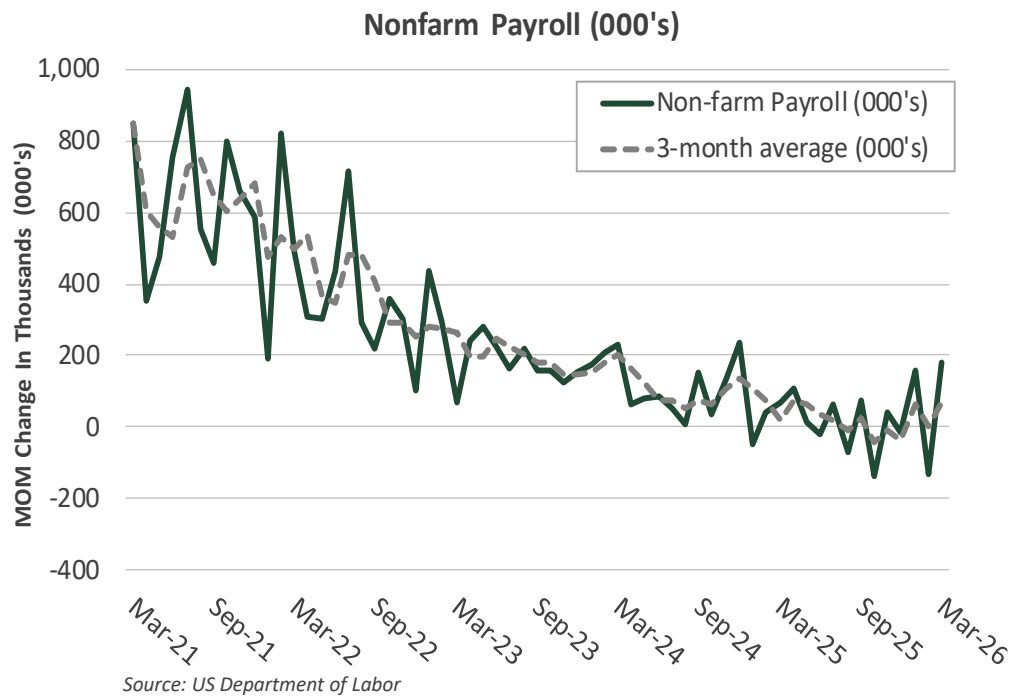
**INDIVIDUAL ACCOUNT INFORMATION**

**PORTFOLIO HOLDINGS & TRANSACTIONS**

## ECONOMIC UPDATE

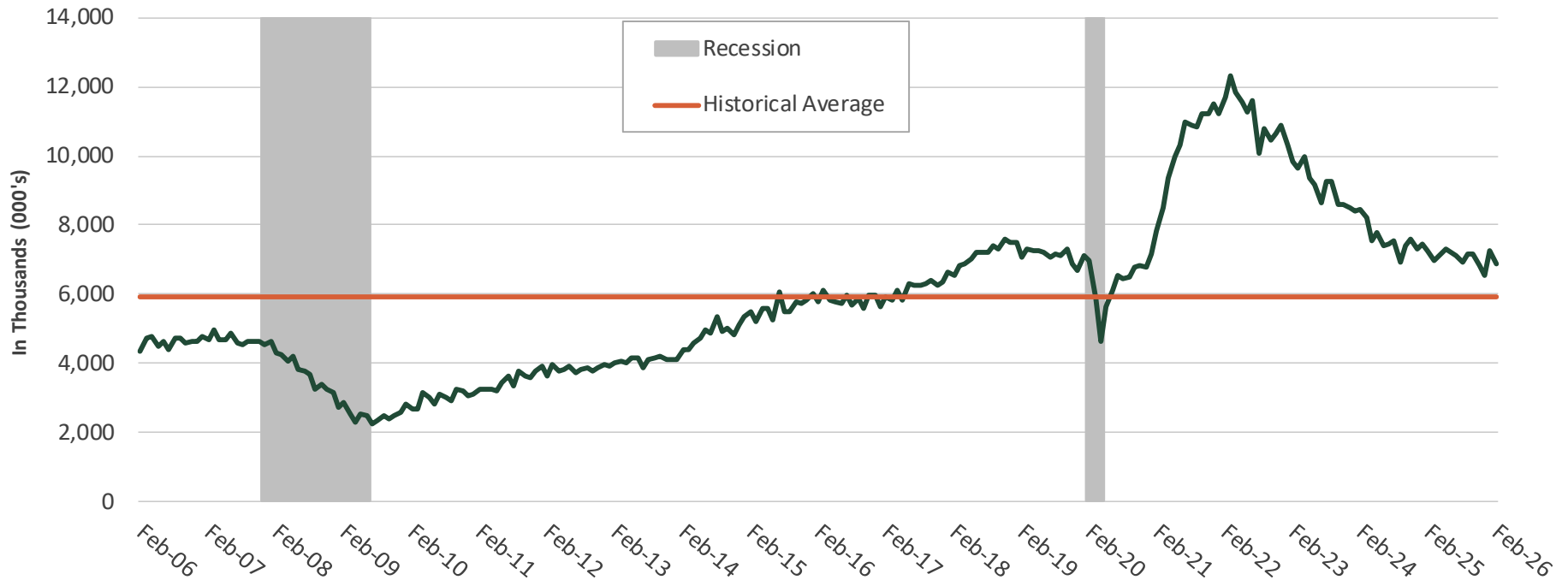
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- March payrolls rebounded by 178,000 after February's revised 133,000 decline, but the war in Iran and its disruption of the Strait of Hormuz have pushed crude oil above \$112, injecting a potential inflationary shock into an economy contending with sticky core prices above 3%. The Federal Reserve has held the funds rate at 3.50–3.75% and is signaling a cautionary stance, keeping open the option of delaying cuts if oil-related inflation proves persistent rather than transitory. As the data flow normalizes, the Chandler team anticipates additional yield curve steepening as the Federal Reserve gradually guides the policy rate toward a more neutral range. The Federal Reserve's March dot plot still projects one cut this year, yet the Iran-driven energy shock has narrowed the path toward easing.
- The Federal Reserve's March 2026 FOMC meeting ended with policymakers again holding the target range at 3.50%–3.75%, as the Committee maintained its pause following three late-2025 rate cuts. Governor Stephen Miran dissented in favor of an additional quarter-point reduction, while Christopher Waller joined the majority, tipping the vote 11–1 to leave the benchmark rate unchanged. Meanwhile, President Trump's nomination of Kevin Warsh to succeed Jerome Powell as chair has hit a roadblock after a Republican senator vowed to block Warsh's confirmation amid the Justice Department's ongoing probe of the central bank.
- Treasury yields exhibited considerable first-quarter volatility as the Iran conflict injected energy-driven inflation fears into a market grappling with sticky core prices. At March month-end, the 2-year yield stood at 3.79%, up 32 basis points year-to-date, the 10-year at 4.32%, and the 30-year at 4.86%. The 2-year to 10-year spread narrowed to 52 basis points, reflecting pronounced flattening as short rates rose faster than longer maturities. One year ago, that spread stood near 32 basis points, providing context on normalization since the 2022 through 2024 yield curve inversion. The 3-month to 10-year spread was approximately 64 basis points at March month-end.



March nonfarm payrolls rose by 178,000, a decisive reversal from February's revised 133,000 decline that had been distorted by a Kaiser Permanente strike affecting over 30,000 healthcare workers and severe winter weather. Healthcare contributed 76,000 positions as striking nurses returned, while construction and leisure rebounded from weather-induced troughs. The unemployment rate edged lower to 4.3%, though partly from a labor force reduction rather than a hiring acceleration. Meanwhile, the underemployment rate edged up to 8.0% from 7.9% in February. Average hourly earnings rose 0.2% over the month and 3.5% year over year—the slowest annual pace since May 2021.

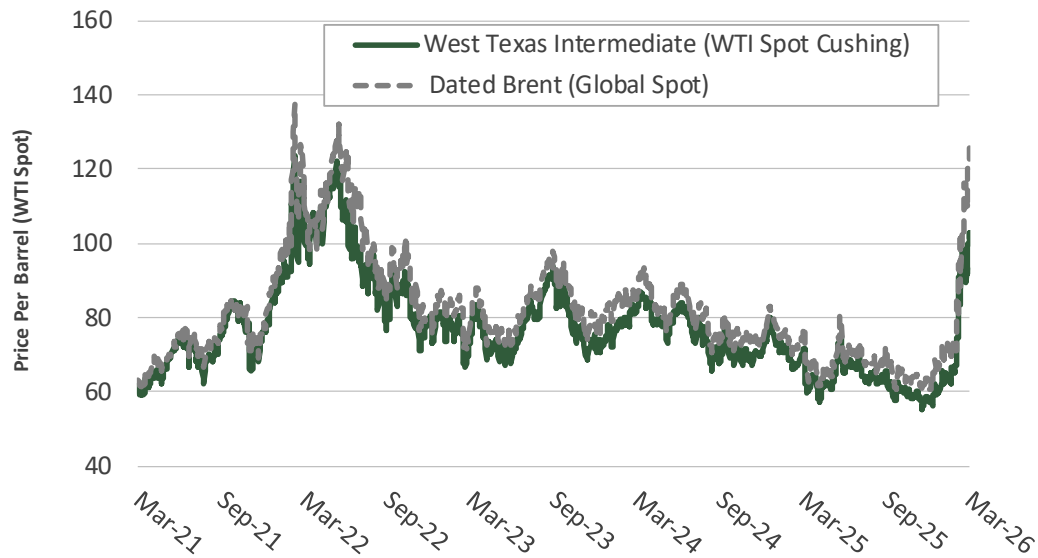
### Job Openings



Source: US Department of Labor

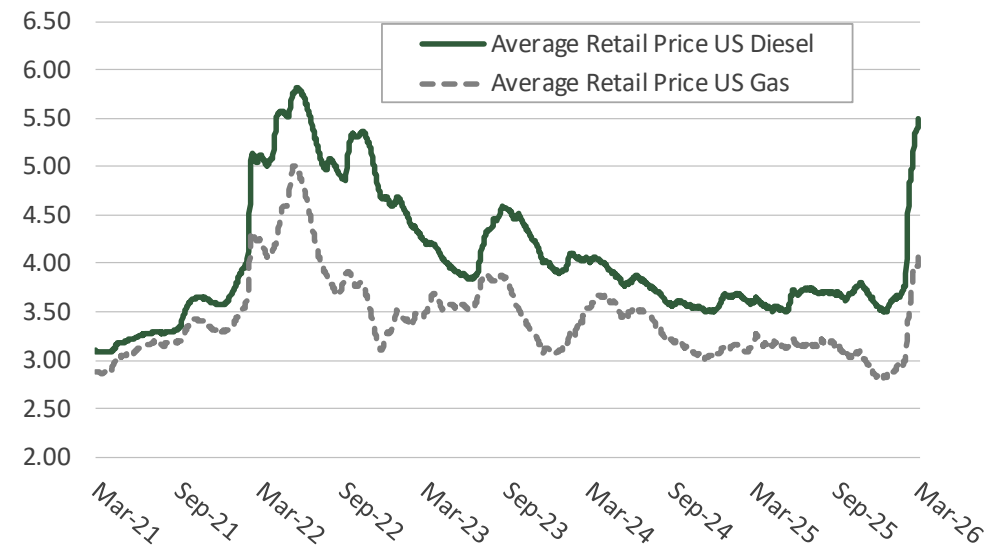
Job openings fell to 6.9 million in February from a revised 7.2 million in January, according to the Bureau of Labor Statistics' Job Openings and Labor Turnover Survey. The ratio of openings to unemployed workers slipped to 0.9, reinforcing the gradual rebalancing of demand and supply. Hires decreased to 4.8 million, the lowest since April 2020, suggesting employers have grown selective about adding headcount. Quits were little changed at 3 million. The data reflects a labor market consistent with the Federal Reserve's characterization of a no-hire, no-fire environment.

Oil Prices



Source: Bloomberg Indices

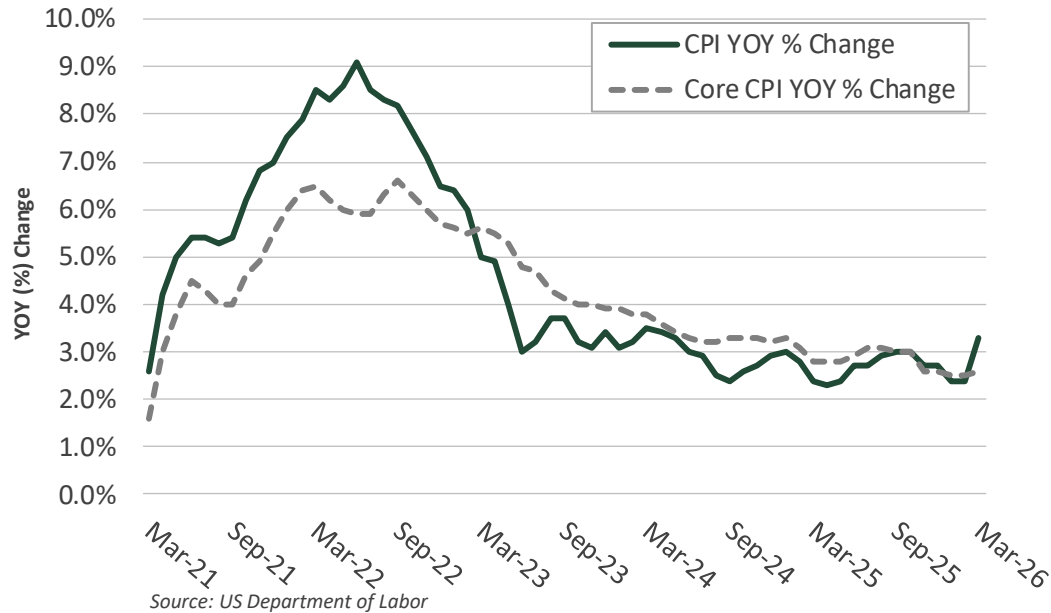
US Fuel Prices



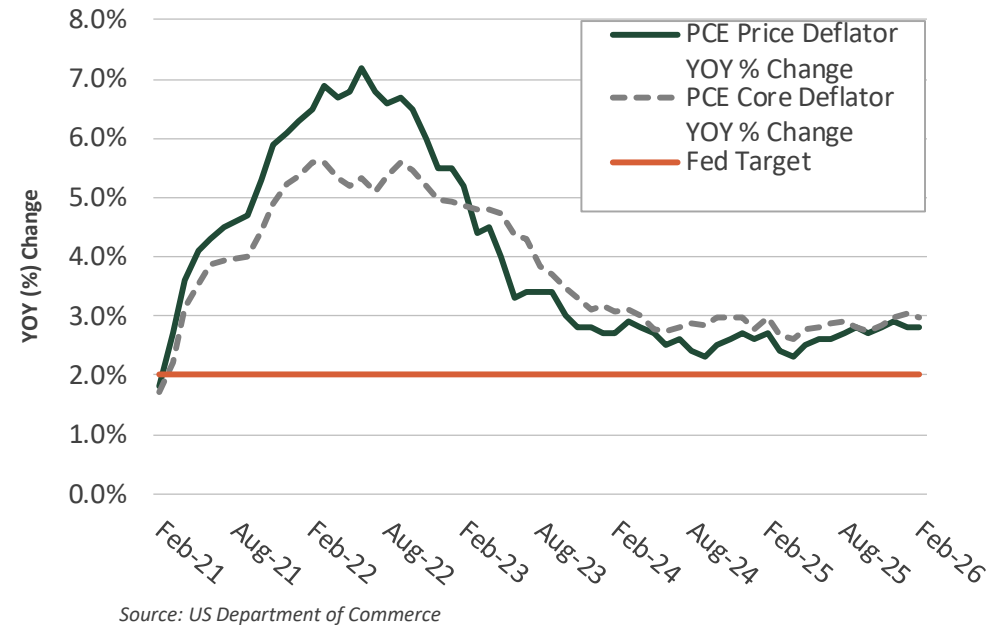
Source: Bloomberg Indices

Retail gasoline prices climbed steeply in March following the escalation of the U.S.-Iran conflict and the closure of the Strait of Hormuz. According to AAA, the national average reached \$4.06 per gallon by month-end, an increase exceeding a dollar from \$2.98 on February 26. Diesel prices reached \$5.49 as tight global distillate supplies compounded the disruption. Cushing WTI crude settled at \$101.38 per barrel on March 31, while Dated Brent closed at \$126.97, producing a spread of roughly \$25.60, the widest in more than five years. The gap reflects the disproportionate impact of shipping disruptions on internationally benchmarked crude relative to domestic supply bolstered by Strategic Petroleum Reserve releases.

Consumer Price Index (CPI)

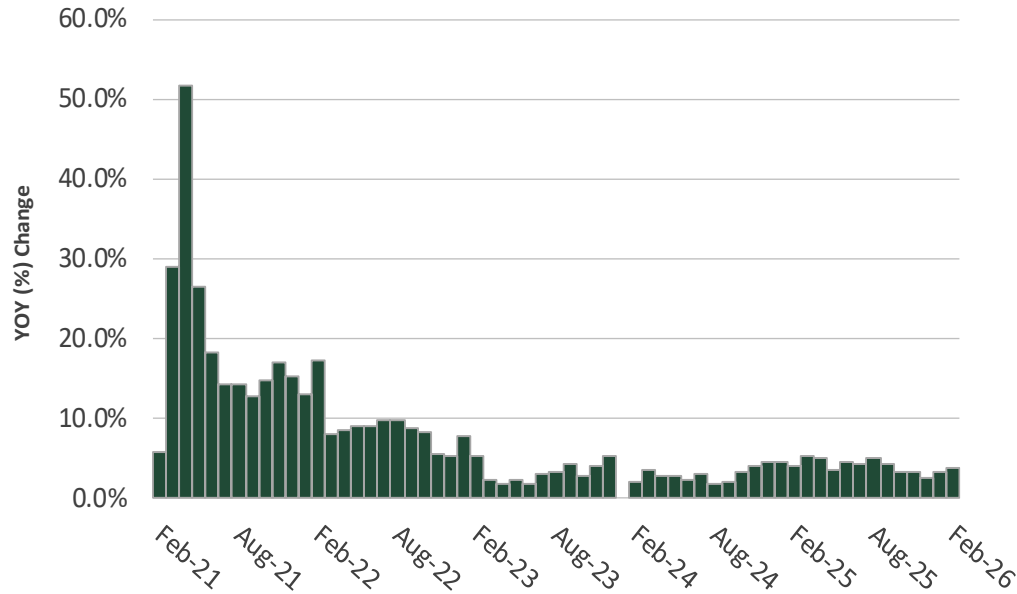


Personal Consumption Expenditures (PCE)



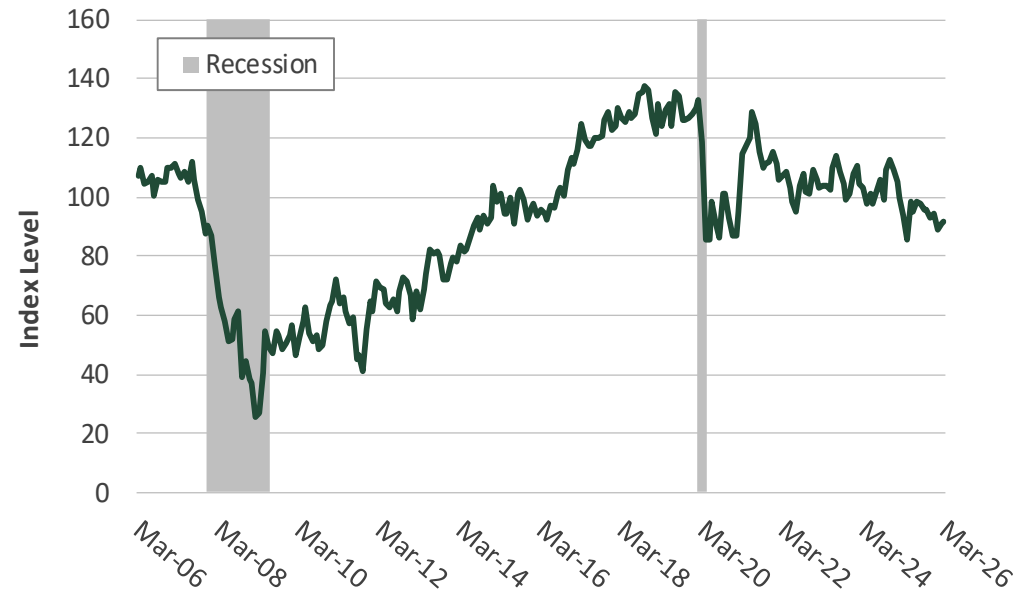
Consumer Price Index (CPI) for March surged 0.9%, the highest monthly rate since June 2022, and was up 3.3% on an annual basis primarily due to spikes in energy and airfare prices. Notably, Core CPI was little changed with a monthly increase of 0.2% and an annual rise of 2.6% as costs for services and other goods remained subdued. Personal Consumption Expenditures (PCE) were little changed in February, with the headline PCE Price Index up 0.4% month-over-month and 2.8% year-over-year. The Fed's preferred metric, Core PCE, which excludes food and energy, rose 0.4% during the month and 3.0% from February of 2025.

Retail Sales YOY % Change



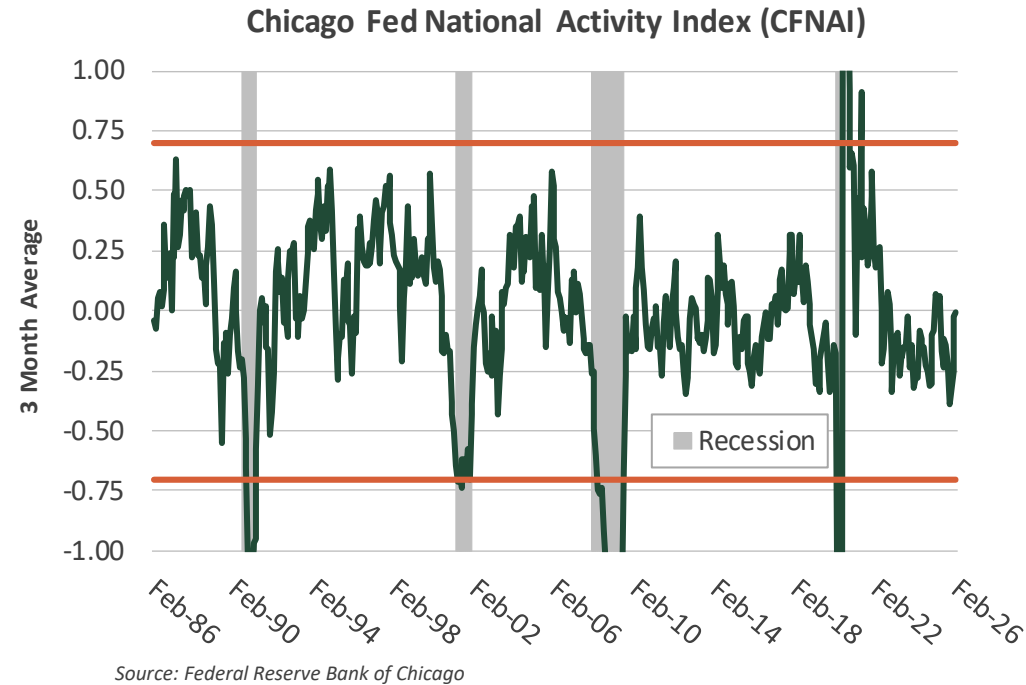
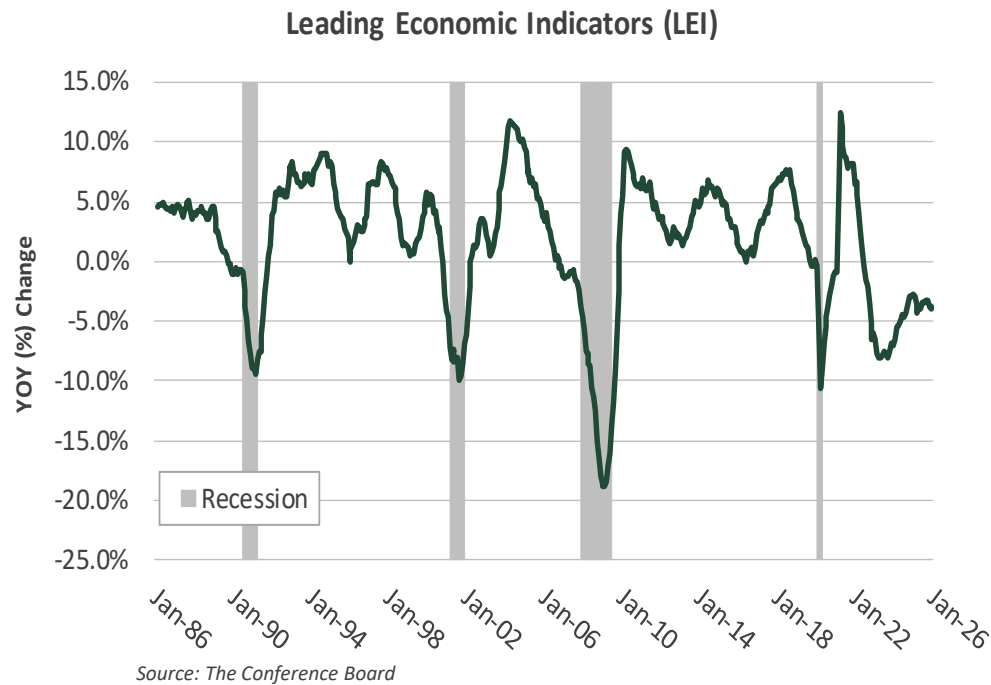
Source: US Department of Commerce

Consumer Confidence



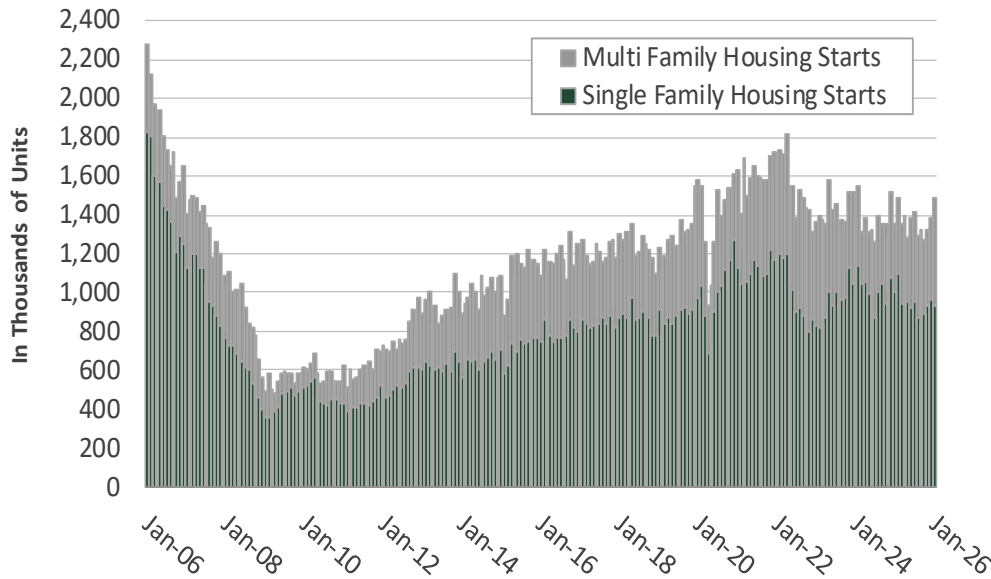
Source: The Conference Board  
 All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

The Conference Board's Consumer Confidence Index edged up to 91.8 in March from 91.0 in February, a second consecutive gain that nonetheless sits well below the all-time peak of 144.7 from early 2000. The Present Situation component rose 4.6 points to 123.3 on favorable assessments of business and labor conditions, while the Expectations Index slipped 1.7 points to 70.9. Inflation expectations climbed to their highest since August 2025, reflecting tariff passthrough and elevated gasoline prices. February retail sales rebounded 0.6% from January, with stronger auto and broad-based discretionary spending offsetting January's weather- and vehicle-related weakness; the control group also advanced 0.5%, signaling firmer underlying consumer demand.



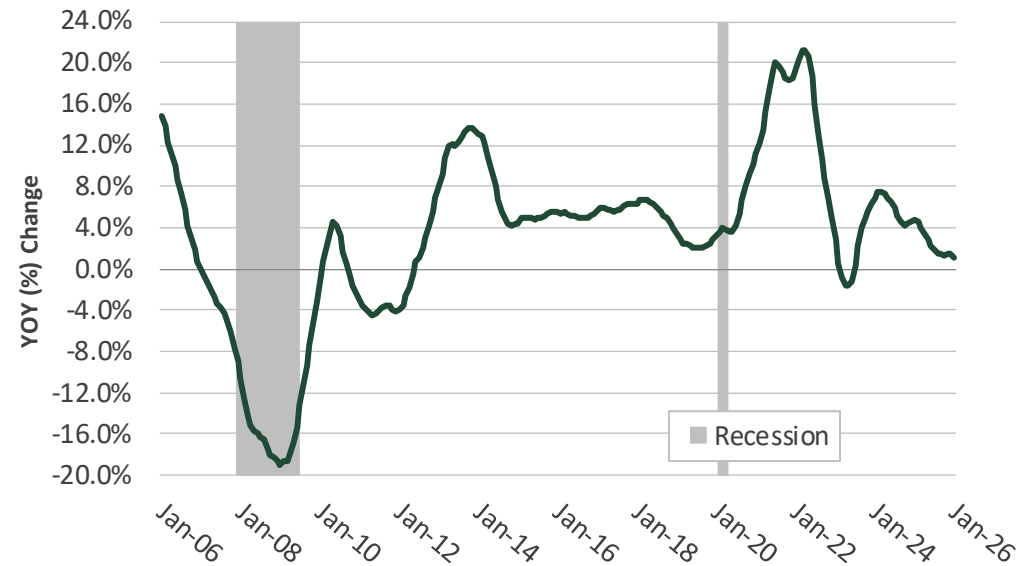
The Chicago Fed National Activity Index (CFNAI) fell to -0.11 in February, following a positive revision to 0.20 in January. The index's three-month moving average edged up to -0.01 from -0.02 the prior month. Production and employment related indicators turned negative in February, while sales, orders, and inventories also remained in negative territory. The personal consumption and housing categories slipped modestly but stayed in positive territory. The Conference Board's Leading Economic Index (LEI) declined 0.1% in January, an improvement from -0.2% in December, with consumer expectations and building permits the largest drags on the index. On a year-over-year basis, the LEI fell 3.8%, continuing to signal slower economic growth heading into 2026. Notably, the latest LEI data do not yet reflect the impact of the war in Iran.

Annualized Housing Starts



Source: US Department of Commerce

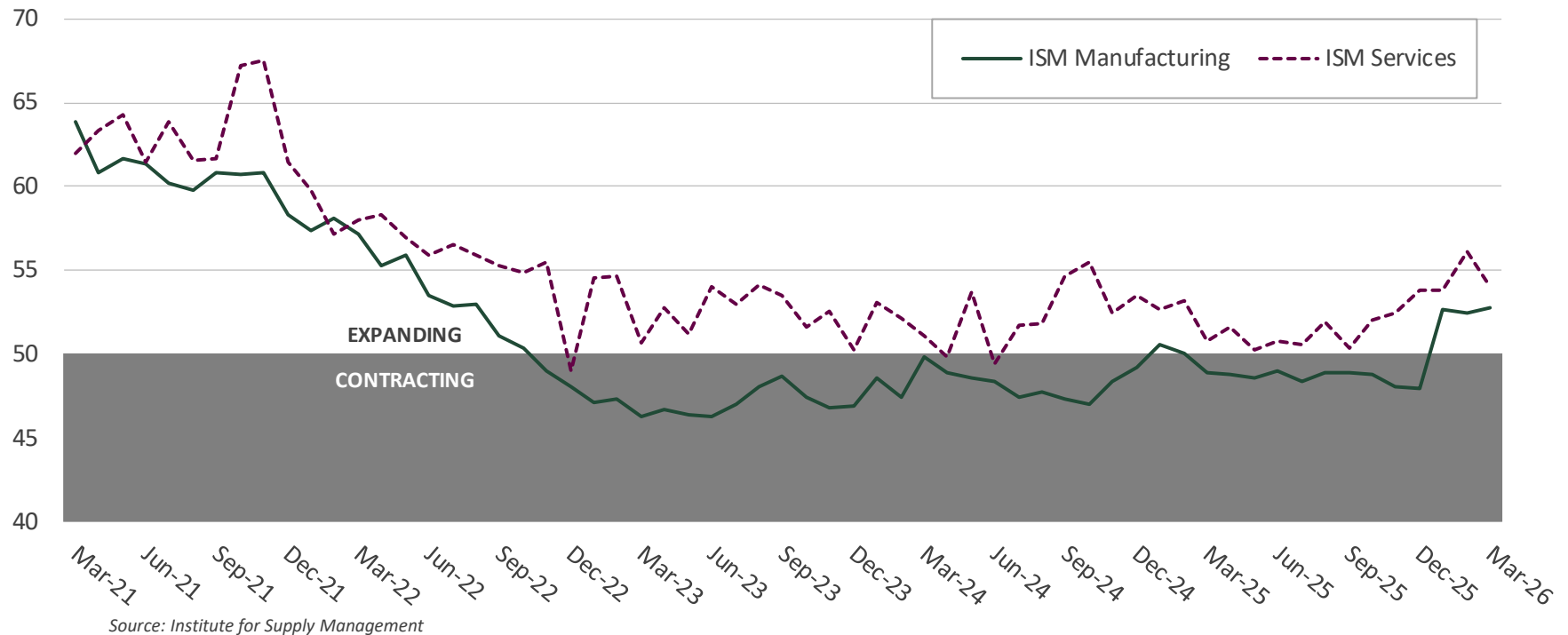
S&amp;P/Case-Shiller 20 City Composite Home Price Index



Source: S&amp;P

Housing starts rose 7.2% in January to an annualized pace of 1.487 million units, including 935,000 single-family and 552,000 multifamily starts. The January S&P Cotality Case-Shiller 20-City Composite posted a 1.18% year-over-year gain, continuing deceleration from December's revised 1.43% annual increase. Inflation again outpaced home price appreciation, extending the erosion of real housing returns that began in the second half of 2025. The Freddie Mac 30-year fixed mortgage rate climbed to 6.46% as of April 2, its fifth consecutive weekly rise, reversing progress made when rates dipped below 6% in February. Higher borrowing costs and elevated prices continue to constrain affordability.

Institute of Supply Management (ISM) Surveys

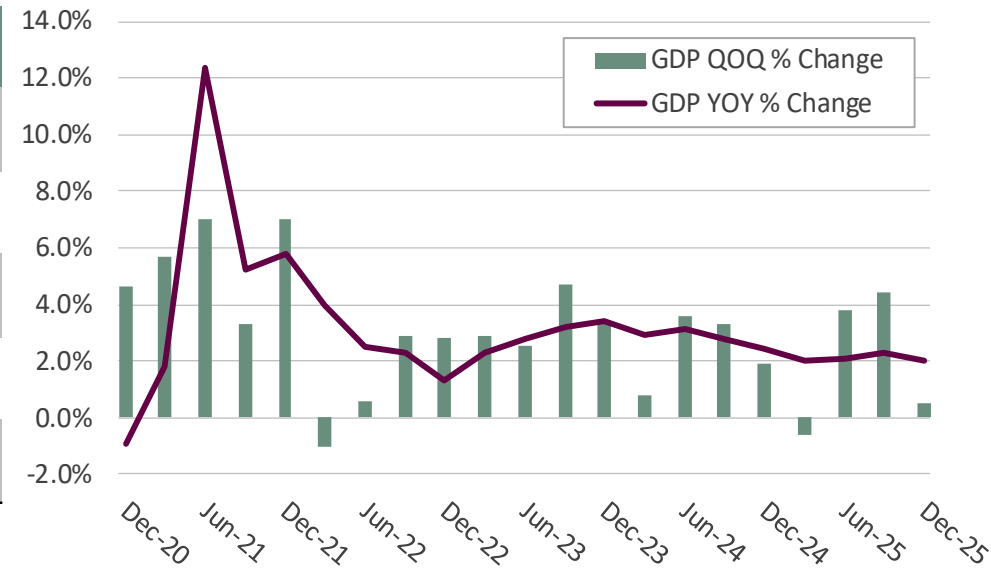


The Institute for Supply Management's Manufacturing Index rose to 52.7 in March from 52.4, the fastest factory expansion since August 2022 and a third consecutive month above 50. Production accelerated to 55.1 from 53.5, though new orders decelerated to 53.5 from 55.8. The prices subindex leaped to 78.3 from 70.5, reflecting elevated energy costs, metals tariffs, and Iran-related supply disruptions. Employment remained in contraction at 48.7. The Services Index eased to 54.0 in March from 56.1 in February but still posted its 21st consecutive month of expansion. The expansion was mainly from an increase in prices, amid higher oil and fuel costs. With both measures above the 50 threshold, ISM data point toward a resilient if cost-pressured economy.

| Components of GDP                                  | 3/25         | 6/25        | 9/25        | 12/25       |
|----------------------------------------------------|--------------|-------------|-------------|-------------|
| Personal Consumption Expenditures                  | 0.4%         | 1.7%        | 2.3%        | 1.3%        |
| Gross Private Domestic Investment                  | 3.8%         | -2.7%       | 0.0%        | 0.4%        |
| Net Exports and Imports                            | -4.7%        | 4.8%        | 1.6%        | -0.2%       |
| Federal Government Expenditures                    | -0.4%        | -0.4%       | 0.2%        | -1.2%       |
| State and Local (Consumption and Gross Investment) | 0.2%         | 0.3%        | 0.2%        | 0.2%        |
| <b>Total</b>                                       | <b>-0.6%</b> | <b>3.8%</b> | <b>4.4%</b> | <b>0.5%</b> |

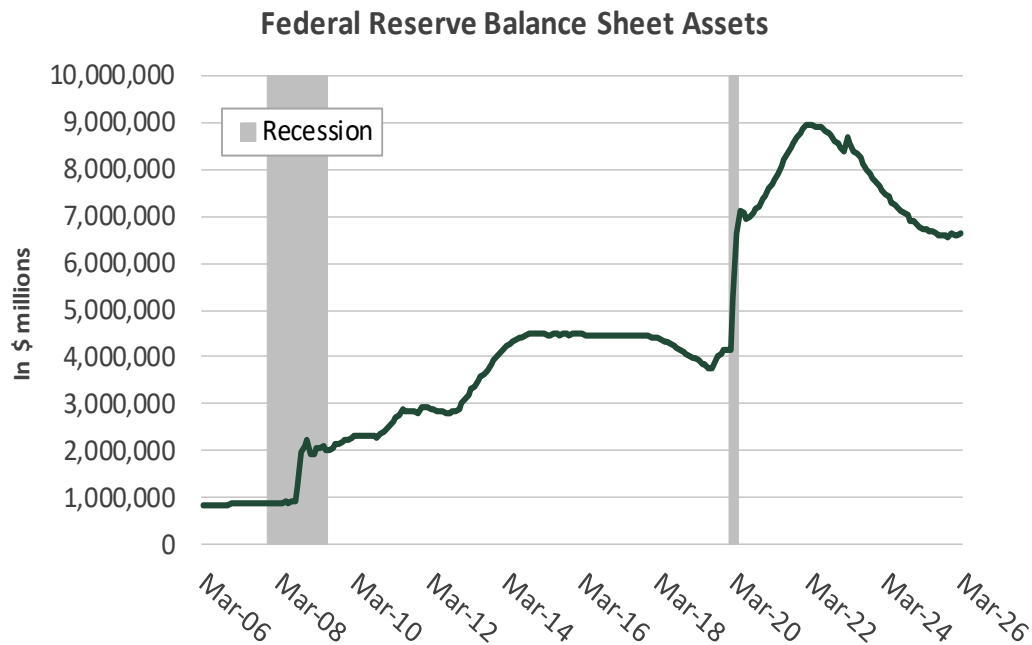
Source: US Department of Commerce

Gross Domestic Product (GDP)

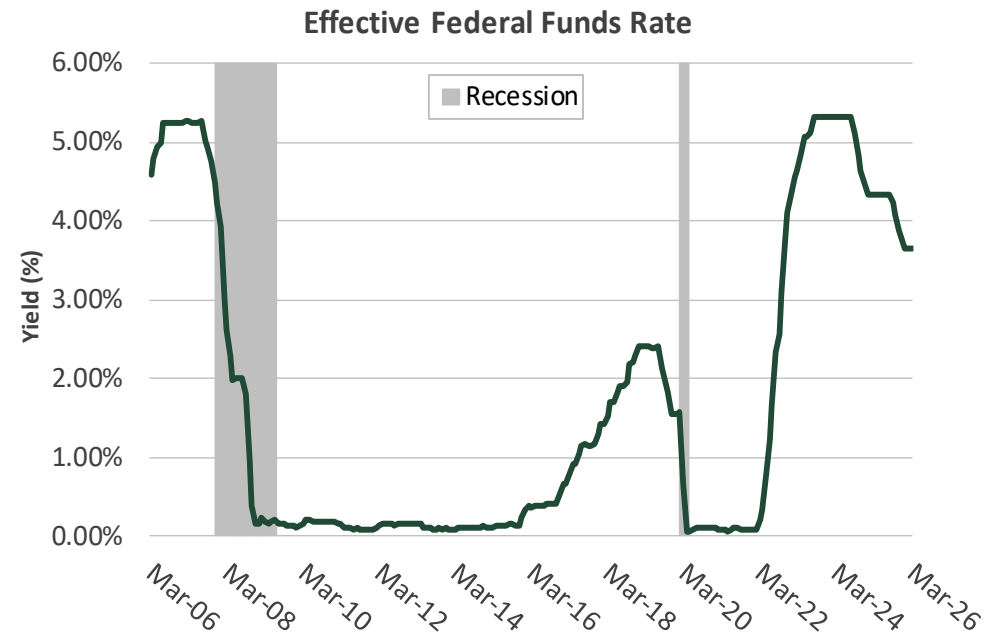


Source: US Department of Commerce

The third and final estimate of real gross domestic product (GDP) showed fourth-quarter growth revised down to 0.5% from the initial 1.4% estimate. The slowdown from 4.4% in the third quarter primarily reflected a sharp pullback in government spending, as the federal government shutdown weighed on activity. The Bureau of Labor Statistics expects statistical distortions will persist into the spring due to data collection disruptions. Personal Consumption Expenditures also declined across both goods and services.



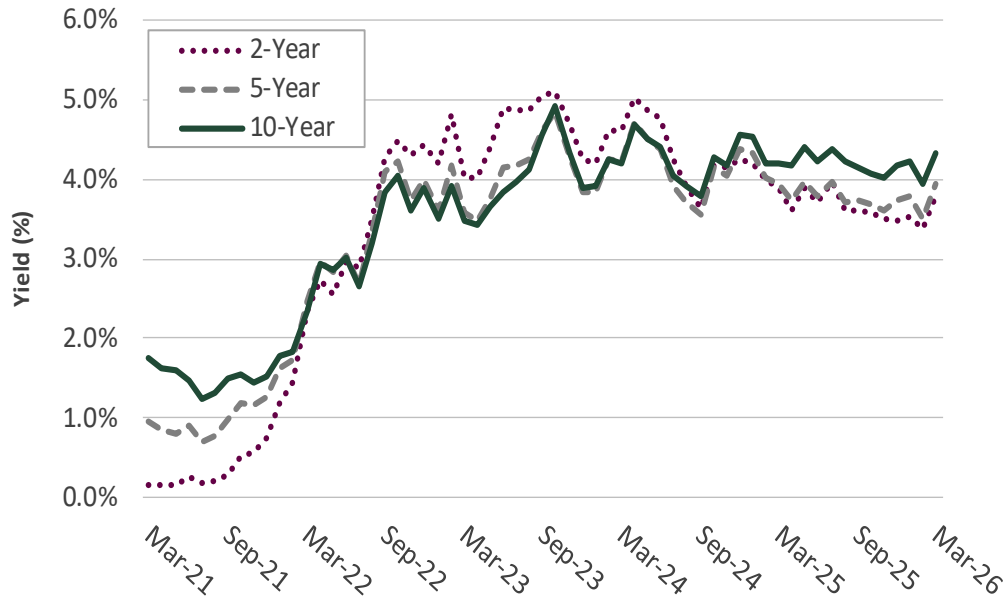
Source: Federal Reserve



Source: Bloomberg

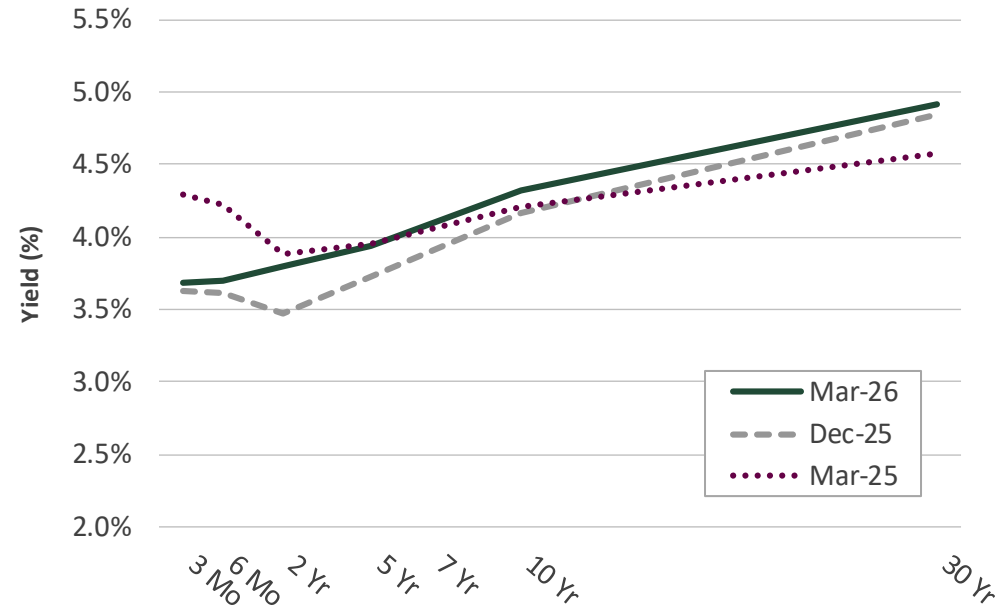
The Federal Reserve left its benchmark interest rate unchanged in March, keeping the target range at 3.50% to 3.75% following three late-2025 rate cuts that were justified by signs of softening in the labor market. The Federal Open Market Committee minutes showed some participants supported two-sided language on future rate direction given the upside risks to inflation and downside risks to employment being elevated. However, policymakers have grown wary of potential inflationary pressures stemming from tariffs, the war in Iran, and the ensuing spike in commodity prices. The Federal Reserve now projects just one rate cut in 2026, even as inflation expectations rise. The Committee also reaffirmed its December decision to halt balance sheet runoff and to reinvest principal and interest payments from its securities holdings, signaling a continued emphasis on maintaining ample reserves and supporting orderly market functioning.

US Treasury Note Yields



Source: Bloomberg

US Treasury Yield Curve



Source: Bloomberg

At March month-end, the 2-year Treasury yield stood at 3.79%, down approximately 9 basis points from one year ago, while the 10-year finished at 4.32%, roughly 11 basis points higher year-over-year. The spread between the two narrowed to 52 basis points, wider by 20 basis points year-over-year. The prior 2-year to 10-year inversion from July 2022 through August 2024 was historically long. The average spread since 2005 is approximately 95 basis points, suggesting the current slope sits well below its long-run norm. The 3-month to 10-year spread stood near 64 basis points at March month-end.

## CONSOLIDATED ACCOUNT INFORMATION

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### Investment Objectives

The investment objectives of the County of Lake are first, to provide safety of principal to ensure the preservation of capital in the overall portfolio; second, to provide adequate liquidity to meet all requirements which might be reasonably anticipated; and third, to earn a commensurate rate of return.

### Chandler Asset Management Performance Objective

The performance objective for the portfolio is to achieve a rate of return over a market cycle that equals or exceeds the return on a market index of similar duration and sector allocation.

### Strategy

In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.

## STATEMENT OF COMPLIANCE



Lake County Cons | Account #10840 | As of March 31, 2026

| Rules Name                                                 | Limit | Actual | Compliance Status | Notes |
|------------------------------------------------------------|-------|--------|-------------------|-------|
| <b>AGENCY MORTGAGE SECURITIES</b>                          |       |        |                   |       |
| Max % Issuer (MV)                                          | 30.0  | 8.0    | Compliant         |       |
| Max Maturity (Years)                                       | 5.0   | 3.5    | Compliant         |       |
| <b>ASSET-BACKED SECURITIES (ABS)</b>                       |       |        |                   |       |
| Max % (MV)                                                 | 20.0  | 8.4    | Compliant         |       |
| Max % Issuer (MV)                                          | 5.0   | 1.1    | Compliant         |       |
| Max Maturity (Years)                                       | 5     | 4      | Compliant         |       |
| Min Rating (AA- by 1)                                      | 0.0   | 0.0    | Compliant         |       |
| <b>BANKERS' ACCEPTANCES</b>                                |       |        |                   |       |
| Max % (MV)                                                 | 40.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                                          | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Days)                                        | 180   | 0.0    | Compliant         |       |
| Min Rating (A-1 by 1 or A- by 1)                           | 0.0   | 0.0    | Compliant         |       |
| <b>CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)</b>    |       |        |                   |       |
| Max % (MV)                                                 | 30.0  | 0.0    | Compliant         |       |
| <b>COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b> |       |        |                   |       |
| Max % (MV)                                                 | 20.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                                          | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                                       | 5.0   | 0.0    | Compliant         |       |
| <b>COMMERCIAL PAPER</b>                                    |       |        |                   |       |
| Max % (MV)                                                 | 40.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                                          | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Days)                                        | 270   | 0.0    | Compliant         |       |
| Min Rating (A-1 by 1 or A- by 1)                           | 0.0   | 0.0    | Compliant         |       |
| <b>CORPORATE MEDIUM TERM NOTES</b>                         |       |        |                   |       |
| Max % (MV)                                                 | 30.0  | 19.9   | Compliant         |       |
| Max % Issuer (MV)                                          | 5.0   | 1.1    | Compliant         |       |
| Max Maturity (Years)                                       | 5     | 3      | Compliant         |       |

## STATEMENT OF COMPLIANCE



Lake County Cons | Account #10840 | As of March 31, 2026

| Rules Name                                               | Limit | Actual | Compliance Status | Notes |
|----------------------------------------------------------|-------|--------|-------------------|-------|
| Min Rating (A- by 1)                                     | 0.0   | 0.0    | Compliant         |       |
| <b>FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b> |       |        |                   |       |
| Max % (MV)                                               | 20.0  | 0.0    | Compliant         |       |
| Max Maturity (Years)                                     | 5     | 0.0    | Compliant         |       |
| <b>FEDERAL AGENCIES</b>                                  |       |        |                   |       |
| Max % (MV)                                               | 100.0 | 13.0   | Compliant         |       |
| Max % Issuer (MV)                                        | 30.0  | 9.0    | Compliant         |       |
| Max Callables (MV)                                       | 20.0  | 0.0    | Compliant         |       |
| Max Maturity (Years)                                     | 5     | 3      | Compliant         |       |
| <b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>               |       |        |                   |       |
| Max Concentration (MV)                                   | 75.0  | 0.4    | Compliant         |       |
| <b>LOCAL GOVERNMENT INVESTMENT POOL (LGIP)</b>           |       |        |                   |       |
| Max % (MV)                                               | 25.0  | 10.8   | Compliant         |       |
| <b>MONEY MARKET MUTUAL FUNDS</b>                         |       |        |                   |       |
| Max % (MV)                                               | 20.0  | 0.2    | Compliant         |       |
| Max % Issuer (MV)                                        | 20.0  | 0.2    | Compliant         |       |
| Min Rating (AAA by 2)                                    | 0.0   | 0.0    | Compliant         |       |
| <b>MORTGAGE-BACKED SECURITIES (NON-AGENCY)</b>           |       |        |                   |       |
| Max % (MV)                                               | 20.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                                        | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                                     | 5.0   | 0.0    | Compliant         |       |
| Min Rating (AA by 1)                                     | 0.0   | 0.0    | Compliant         |       |
| <b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>           |       |        |                   |       |
| Max % (MV)                                               | 30.0  | 1.1    | Compliant         |       |
| Max % Issuer (MV)                                        | 5.0   | 1.1    | Compliant         |       |
| Max Maturity (Years)                                     | 5     | 3      | Compliant         |       |
| Min Rating (A- by 1)                                     | 0.0   | 0.0    | Compliant         |       |
| <b>MUNICIPAL SECURITIES (CA, OTHER STATES)</b>           |       |        |                   |       |
| Max % (MV)                                               | 30.0  | 0.0    | Compliant         |       |

## STATEMENT OF COMPLIANCE



Lake County Cons | Account #10840 | As of March 31, 2026

| Rules Name                                       | Limit | Actual | Compliance Status | Notes |
|--------------------------------------------------|-------|--------|-------------------|-------|
| Max % Issuer (MV)                                | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                             | 5     | 0.0    | Compliant         |       |
| Min Rating (A- by 1)                             | 0.0   | 0.0    | Compliant         |       |
| <b>MUTUAL FUNDS</b>                              |       |        |                   |       |
| Max % (MV)                                       | 20.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                                | 10.0  | 0.0    | Compliant         |       |
| Min Rating (AAA by 2)                            | 0.0   | 0.0    | Compliant         |       |
| <b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>  |       |        |                   |       |
| Max % (MV)                                       | 30.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                                | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                             | 5     | 0.0    | Compliant         |       |
| Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit) | 0.0   | 0.0    | Compliant         |       |
| <b>REPURCHASE AGREEMENTS</b>                     |       |        |                   |       |
| Max Maturity (Years)                             | 1.0   | 0.0    | Compliant         |       |
| <b>SUPRANATIONAL OBLIGATIONS</b>                 |       |        |                   |       |
| Max % (MV)                                       | 30.0  | 1.0    | Compliant         |       |
| Max % Issuer (MV)                                | 10.0  | 1.0    | Compliant         |       |
| Max Maturity (Years)                             | 5     | 2      | Compliant         |       |
| Min Rating (AA- by 1)                            | 0.0   | 0.0    | Compliant         |       |
| <b>U.S. TREASURIES</b>                           |       |        |                   |       |
| Max % (MV)                                       | 100.0 | 26.0   | Compliant         |       |
| Max Maturity (Years)                             | 5     | 4      | Compliant         |       |

PORTFOLIO CHARACTERISTICS



Lake County Cons | Account #10840 | As of March 31, 2026

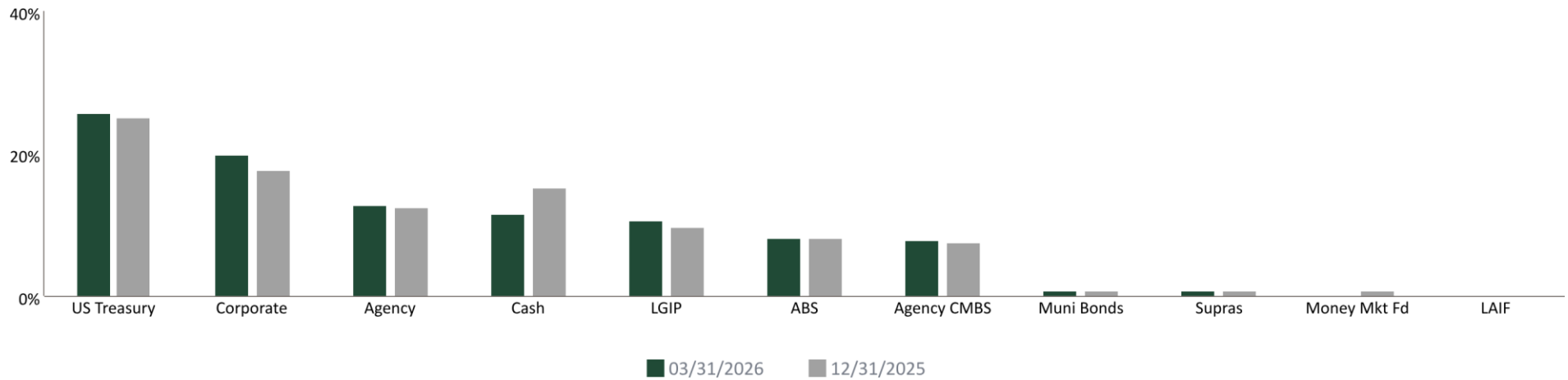
|                           | 3/31/2026<br>Portfolio | 12/31/2025<br>Portfolio |
|---------------------------|------------------------|-------------------------|
| Average Maturity (yrs)    | 1.67                   | 1.66                    |
| Average Modified Duration | 1.38                   | 1.37                    |
| Average Purchase Yield    | 4.19%                  | 4.25%                   |
| Average Market Yield      | 3.89%                  | 3.74%                   |
| Average Quality**         | AA+                    | AA+                     |
| Total Market Value        | 483,102,579            | 499,112,633             |

\*Benchmark: NO BENCHMARK REQUIRED

\*\*The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

## SECTOR DISTRIBUTION

Lake County Cons | Account #10840 | As of March 31, 2026



### Sector as a Percentage of Market Value

| Sector       | 03/31/2026 | 12/31/2025 |
|--------------|------------|------------|
| US Treasury  | 25.95%     | 25.13%     |
| Corporate    | 19.87%     | 17.80%     |
| Agency       | 12.96%     | 12.64%     |
| Cash         | 11.54%     | 15.35%     |
| LGIP         | 10.84%     | 9.88%      |
| ABS          | 8.41%      | 8.36%      |
| Agency CMBS  | 7.99%      | 7.79%      |
| Muni Bonds   | 1.06%      | 1.03%      |
| Supras       | 1.03%      | 1.01%      |
| Money Mkt Fd | 0.24%      | 0.93%      |
| LAIF         | 0.09%      | 0.09%      |

## ISSUERS

Lake County Cons | Account #10840 | As of March 31, 2026

| Issuer                               | Investment Type | % Portfolio |
|--------------------------------------|-----------------|-------------|
| United States                        | US Treasury     | 25.95%      |
| Wells Fargo & Company                | Cash            | 11.19%      |
| Farm Credit System                   | Agency          | 9.03%       |
| Federal Home Loan Mortgage Corp      | Agency CMBS     | 7.99%       |
| California Fixed Income Trust        | LGIP            | 7.40%       |
| Federal Home Loan Banks              | Agency          | 3.93%       |
| California Asset Mgmt Program        | LGIP            | 2.09%       |
| CalTrust                             | LGIP            | 1.35%       |
| Honda Auto Receivables Owner Trust   | ABS             | 1.14%       |
| Mercedes-Benz Auto Receivables Trust | ABS             | 1.07%       |
| State of California                  | Muni Bonds      | 1.06%       |
| Cisco Systems, Inc.                  | Corporate       | 1.05%       |
| PepsiCo, Inc.                        | Corporate       | 1.05%       |
| International Bank for Recon and Dev | Supras          | 1.03%       |
| Public Service Enterprise Group      | Corporate       | 1.01%       |
| Abbott Laboratories                  | Corporate       | 0.95%       |
| PACCAR Inc                           | Corporate       | 0.91%       |
| Toyota Motor Corporation             | Corporate       | 0.89%       |
| Chase Issuance Trust                 | ABS             | 0.85%       |
| Met Tower Global Funding             | Corporate       | 0.84%       |
| Blackrock, Inc.                      | Corporate       | 0.84%       |
| Merck & Co., Inc.                    | Corporate       | 0.83%       |
| BNY Mellon Corp                      | Corporate       | 0.82%       |
| GM Financial Auto Leasing Trust      | ABS             | 0.82%       |
| U.S. Bancorp                         | Corporate       | 0.82%       |
| UnitedHealth Group Incorporated      | Corporate       | 0.82%       |
| Florida Power & Light                | Corporate       | 0.80%       |
| American Express Credit Master Trust | ABS             | 0.77%       |
| Royal Bank of Canada                 | Corporate       | 0.73%       |
| State Street Corporation             | Corporate       | 0.71%       |

## ISSUERS

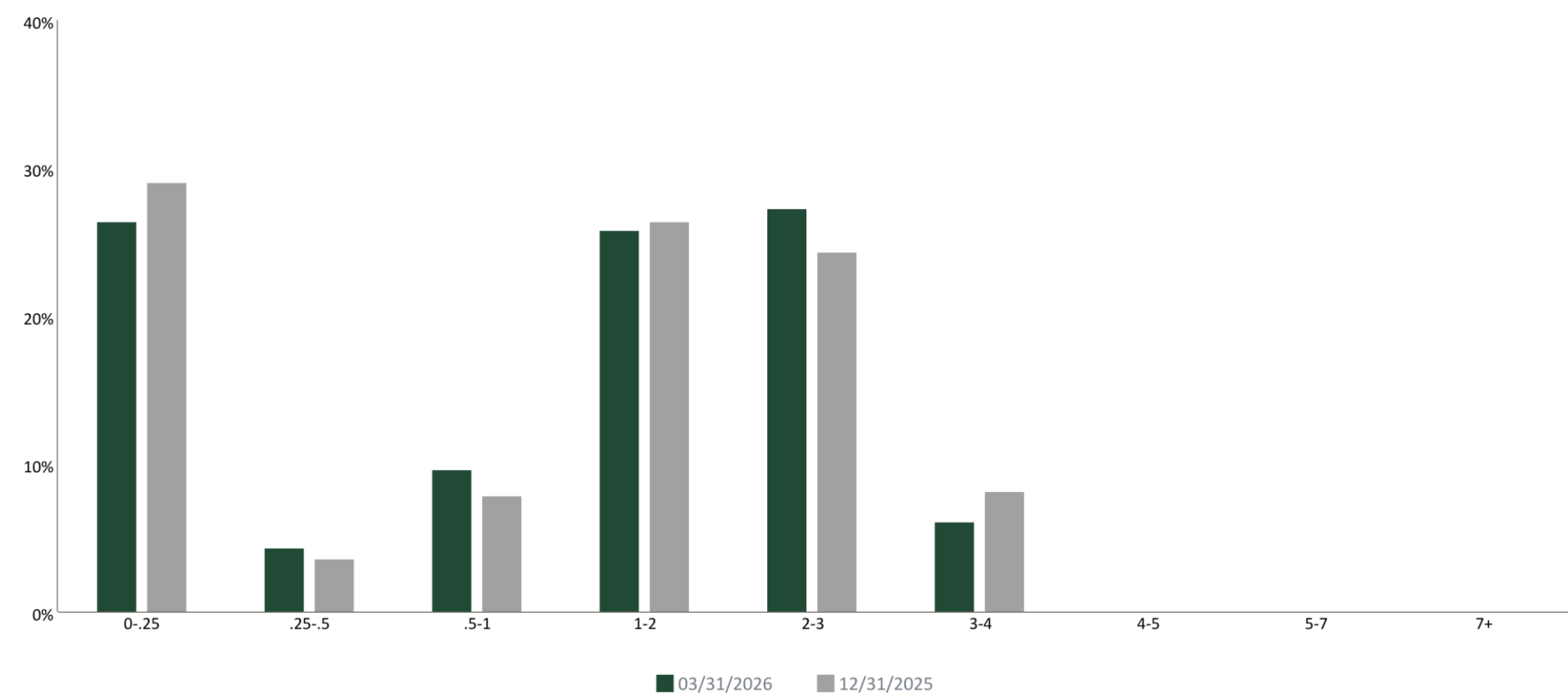
Lake County Cons | Account #10840 | As of March 31, 2026

| Issuer                               | Investment Type | % Portfolio    |
|--------------------------------------|-----------------|----------------|
| Verizon Master Trust                 | ABS             | 0.70%          |
| Deere & Company                      | Corporate       | 0.70%          |
| New York Life Insurance Company      | Corporate       | 0.66%          |
| Massachusetts Mutual Life Insurance  | Corporate       | 0.66%          |
| Caterpillar Inc.                     | Corporate       | 0.63%          |
| Duke Energy Corporation              | Corporate       | 0.62%          |
| Amazon.com, Inc.                     | Corporate       | 0.62%          |
| National Rural Utilities Cooperative | Corporate       | 0.61%          |
| Toyota Lease Owner Trust             | ABS             | 0.61%          |
| BMW Vehicle Owner Trust              | ABS             | 0.61%          |
| Visa Inc.                            | Corporate       | 0.60%          |
| Abbvie Inc.                          | Corporate       | 0.59%          |
| Hyundai Auto Receivables Trust       | ABS             | 0.57%          |
| John Deere Owner Trust               | ABS             | 0.50%          |
| Bank of Montreal                     | Corporate       | 0.45%          |
| Chubb Limited                        | Corporate       | 0.42%          |
| WestAmerica Bank                     | Cash            | 0.35%          |
| Hyundai Auto Lease Sec Trust         | ABS             | 0.30%          |
| Alphabet Inc.                        | Corporate       | 0.28%          |
| Fidelity                             | Money Mkt Fd    | 0.24%          |
| BMW Vehicle Lease Trust              | ABS             | 0.24%          |
| GM Financial Securitized Term        | ABS             | 0.23%          |
| LAIF                                 | LAIF            | 0.09%          |
| Cash                                 | Cash            | 0.00%          |
| <b>TOTAL</b>                         |                 | <b>100.00%</b> |

DURATION DISTRIBUTION



Lake County Cons | Account #10840 | As of March 31, 2026



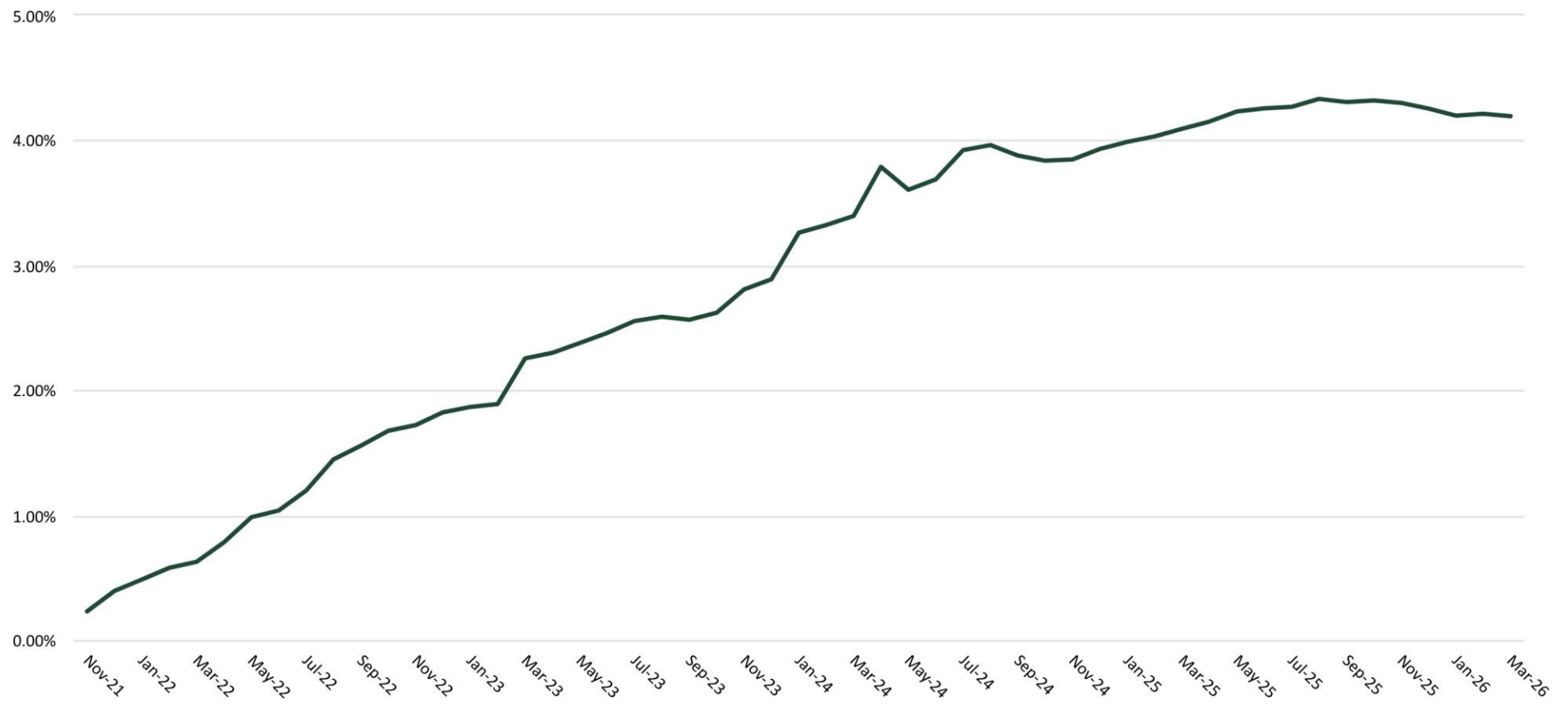
| Date       | 0-.25 | .25-.5 | .5-1 | 1-2   | 2-3   | 3-4  | 4-5  | 5-7  | 7+   |
|------------|-------|--------|------|-------|-------|------|------|------|------|
| 03/31/2026 | 26.5% | 4.4%   | 9.7% | 25.9% | 27.3% | 6.2% | 0.0% | 0.0% | 0.0% |
| 12/31/2025 | 29.1% | 3.7%   | 8.0% | 26.5% | 24.4% | 8.3% | 0.0% | 0.0% | 0.0% |

HISTORICAL AVERAGE PURCHASE YIELD



Lake County Cons | Account #10840 | As of March 31, 2026

Purchase Yield as of 03/31/26 = 4.19%



## INDIVIDUAL ACCOUNT INFORMATION

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PORTFOLIO CHARACTERISTICS



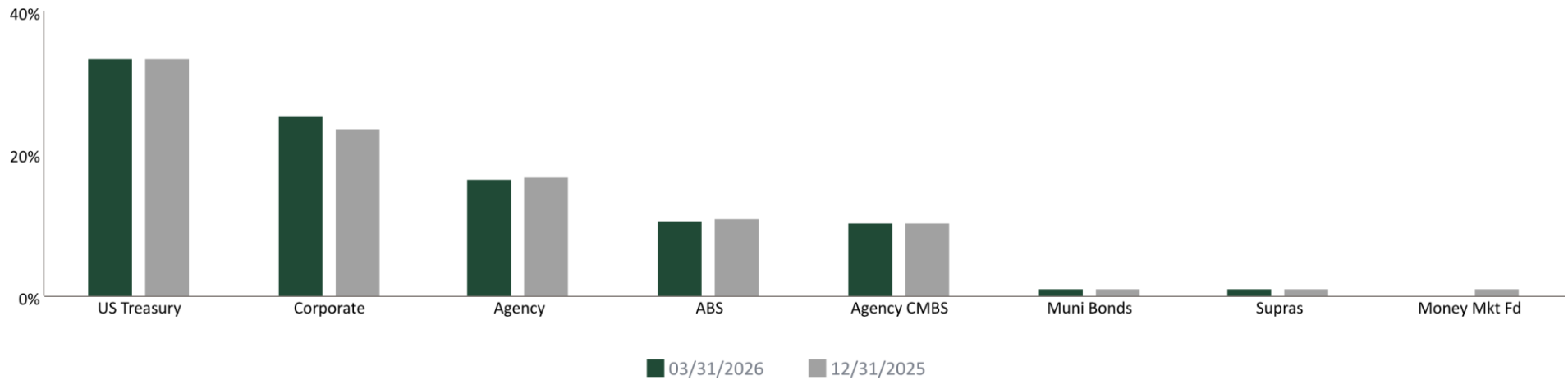
Lake County | Account #10838 | As of March 31, 2026

|                           | Benchmark* | 3/31/2026<br>Portfolio | 12/31/2025<br>Portfolio |
|---------------------------|------------|------------------------|-------------------------|
| Average Maturity (yrs)    | 1.85       | 2.16                   | 2.22                    |
| Average Modified Duration | 1.76       | 1.78                   | 1.84                    |
| Average Purchase Yield    |            | 4.37%                  | 4.40%                   |
| Average Market Yield      | 3.81%      | 3.98%                  | 3.71%                   |
| Average Quality**         | AA+        | AA+                    | AA+                     |
| Total Market Value        |            | 375,128,713            | 373,533,694             |

\*Benchmark: ICE BofA 1-3 Year US Treasury & Agency Index  
\*\*The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

## SECTOR DISTRIBUTION

Lake County | Account #10838 | As of March 31, 2026



### Sector as a Percentage of Market Value

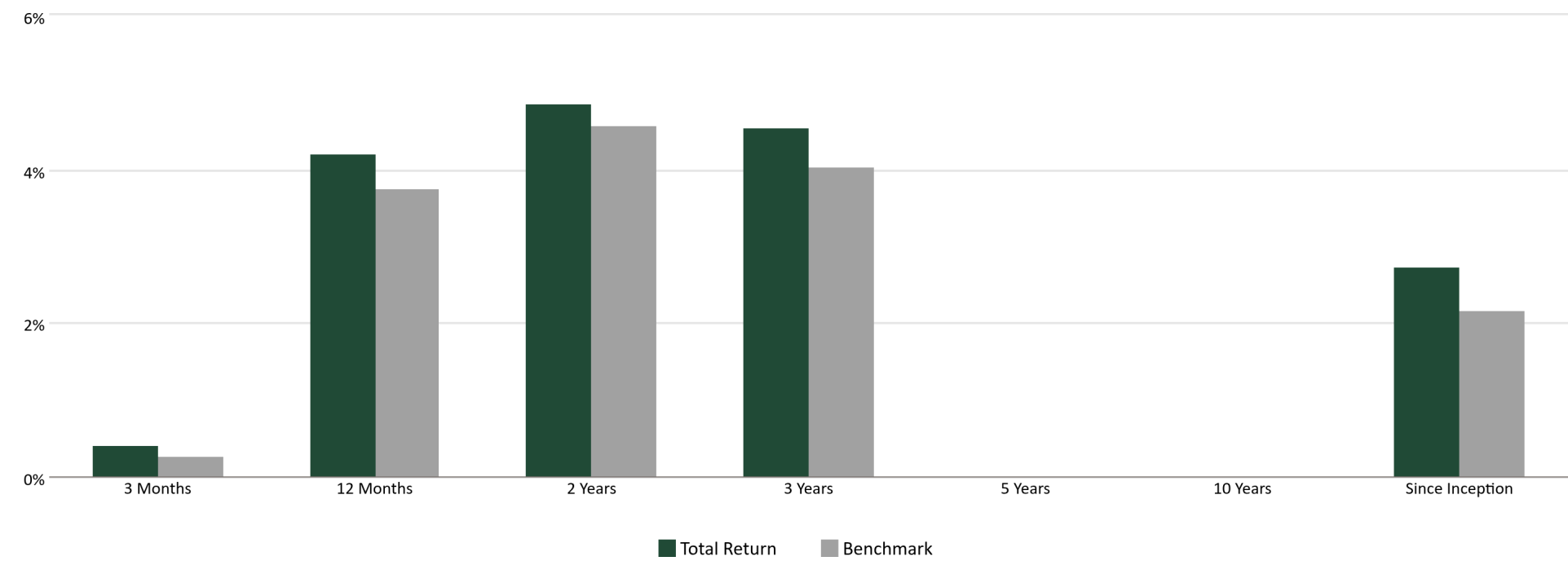
| Sector       | 03/31/2026 | 12/31/2025 |
|--------------|------------|------------|
| US Treasury  | 33.48%     | 33.65%     |
| Corporate    | 25.63%     | 23.83%     |
| Agency       | 16.72%     | 16.93%     |
| ABS          | 10.85%     | 11.19%     |
| Agency CMBS  | 10.31%     | 10.43%     |
| Muni Bonds   | 1.37%      | 1.38%      |
| Supras       | 1.33%      | 1.35%      |
| Money Mkt Fd | 0.31%      | 1.24%      |

INVESTMENT PERFORMANCE



Lake County | Account #10838 | As of March 31, 2026

Total Rate of Return: Inception | 11/01/2021



| TOTAL RATE OF RETURN* | 3 Months | 12 Months | 2 Years | 3 Years | 5 Years | 10 Years | Since Inception |
|-----------------------|----------|-----------|---------|---------|---------|----------|-----------------|
| Lake County           | 0.43%    | 4.21%     | 4.88%   | 4.56%   |         |          | 2.75%           |
| Benchmark             | 0.29%    | 3.75%     | 4.59%   | 4.05%   |         |          | 2.17%           |

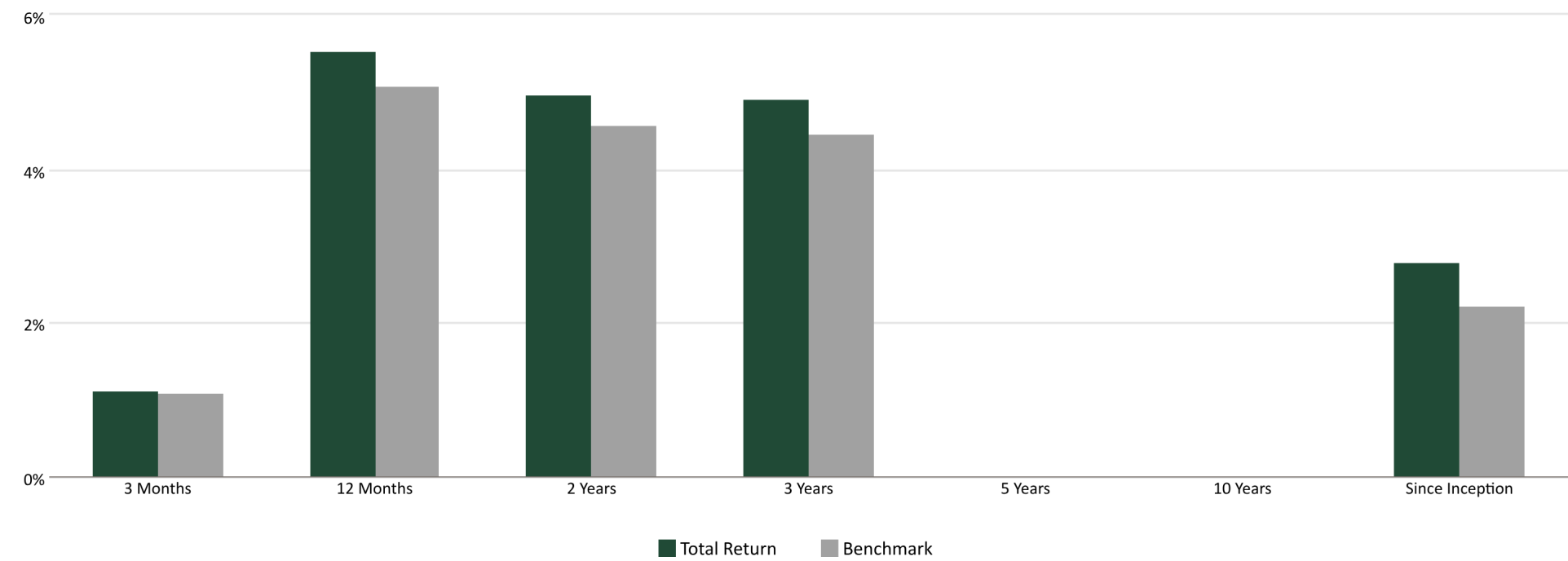
\*Periods over 1 year are annualized.  
Total rate of return: A measure of a portfolio’s performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.  
Benchmark: ICE BofA 1-3 Year US Treasury & Agency Index

INVESTMENT PERFORMANCE



Lake County | Account #10838 | As of December 31, 2025

Total Rate of Return : Inception | 11/01/2021



| TOTAL RATE OF RETURN* | 3 Months | 12 Months | 2 Years | 3 Years | 5 Years | 10 Years | Since Inception |
|-----------------------|----------|-----------|---------|---------|---------|----------|-----------------|
| Lake County           | 1.14%    | 5.56%     | 4.98%   | 4.91%   |         |          | 2.81%           |
| Benchmark             | 1.12%    | 5.09%     | 4.58%   | 4.48%   |         |          | 2.23%           |

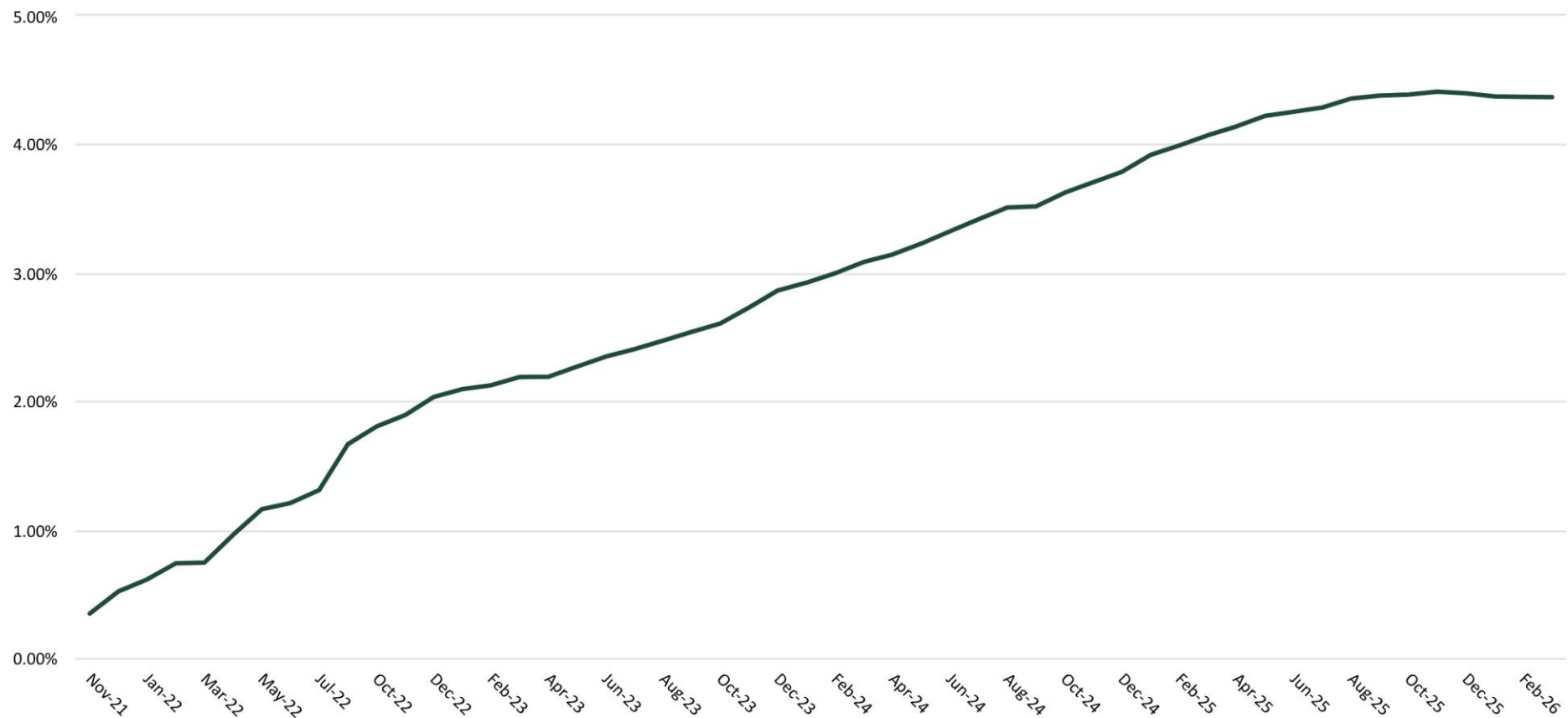
\*Periods over 1 year are annualized.  
Total rate of return: A measure of a portfolio’s performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.  
Benchmark: ICE BofA 1-3 Year US Treasury & Agency Index

HISTORICAL AVERAGE PURCHASE YIELD



Lake County | Account #10838 | As of March 31, 2026

Purchase Yield as of 03/31/26 = 4.37%



PORTFOLIO CHARACTERISTICS



Lake County Reporting | Account #10839 | As of March 31, 2026

|                           | 3/31/2026<br>Portfolio | 12/31/2025<br>Portfolio |
|---------------------------|------------------------|-------------------------|
| Average Maturity (yrs)    | 0.00                   | 0.00                    |
| Average Modified Duration | 0.00                   | 0.00                    |
| Average Purchase Yield    | 3.59%                  | 3.84%                   |
| Average Market Yield      | 3.59%                  | 3.84%                   |
| Average Quality**         | AAA                    | AAA                     |
| Total Market Value        | 107,973,866            | 125,578,939             |

\*Benchmark: NO BENCHMARK REQUIRED

\*\*The credit quality is a weighted average calculation of the highest of S&P, Moody’s and Fitch.

## PORTFOLIO HOLDINGS & TRANSACTIONS

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# HOLDINGS REPORT



Lake County | Account #10838 | As of March 31, 2026

| Cusip      | Security Description               | Par Value/<br>Units | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value     | Mkt<br>Price<br>Mkt<br>YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration |
|------------|------------------------------------|---------------------|---------------------------------------|------------------------------|----------------------------|------------------------------|-------------------------|---------------------------|----------------------|
| <b>ABS</b> |                                    |                     |                                       |                              |                            |                              |                         |                           |                      |
| 47800AAC4  | JDOT 2022-B A3 3.74 02/16/2027     | 884.76              | 07/12/2022<br>3.77%                   | 884.68<br>884.75             | 99.98<br>4.24%             | 884.60<br>1.47               | 0.00%<br>(0.14)         | Aaa/NA<br>AAA             | 0.88<br>0.04         |
| 43815JAC7  | HAROT 2023-1 A3 5.04<br>04/21/2027 | 57,048.97           | 02/16/2023<br>5.09%                   | 57,038.37<br>57,046.28       | 100.12<br>4.12%            | 57,115.61<br>79.87           | 0.02%<br>69.32          | Aaa/NA<br>AAA             | 1.06<br>0.12         |
| 47800BAC2  | JDOT 2022-C A3 5.09 06/15/2027     | 256,119.06          | 10/12/2022<br>5.15%                   | 256,099.19<br>256,113.98     | 100.09<br>4.39%            | 256,353.67<br>579.40         | 0.07%<br>239.69         | Aaa/NA<br>AAA             | 1.21<br>0.09         |
| 58768PAC8  | MBART 2022-1 A3 5.21<br>08/16/2027 | 214,547.66          | 11/15/2022<br>5.27%                   | 214,505.22<br>214,535.43     | 100.14<br>4.27%            | 214,837.30<br>496.80         | 0.06%<br>301.86         | Aaa/AAA<br>NA             | 1.38<br>0.14         |
| 58770AAC7  | MBART 2023-1 A3 4.51<br>11/15/2027 | 148,181.31          | 01/18/2023<br>4.56%                   | 148,163.53<br>148,175.30     | 100.08<br>4.20%            | 148,299.41<br>297.02         | 0.04%<br>124.11         | NA/AAA<br>AAA             | 1.63<br>0.23         |
| 36271VAD9  | GMALT 2025-1 A3 4.66<br>02/21/2028 | 1,850,000.00        | 02/05/2025<br>4.66%                   | 1,849,781.70<br>1,849,863.36 | 100.41<br>4.13%            | 1,857,662.70<br>2,634.19     | 0.50%<br>7,799.34       | NA/AAA<br>AAA             | 1.90<br>0.72         |
| 89239NAD7  | TLOT 2025-A A3 4.75 02/22/2028     | 2,920,000.00        | 02/20/2025<br>4.75%                   | 2,919,961.75<br>2,919,975.74 | 100.50<br>4.07%            | 2,934,547.44<br>4,238.06     | 0.79%<br>14,571.70      | Aaa/AAA<br>NA             | 1.90<br>0.68         |
| 44935DAD1  | HALST 2025-B A3 4.53 04/17/2028    | 1,425,000.00        | 04/24/2025<br>4.53%                   | 1,424,871.32<br>1,424,911.24 | 100.39<br>4.20%            | 1,430,548.95<br>2,869.00     | 0.38%<br>5,637.71       | NA/AAA<br>AAA             | 2.05<br>1.04         |
| 362962AD4  | GMALT 2025-2 A3 4.58<br>05/22/2028 | 2,085,000.00        | 05/20/2025<br>4.84%                   | 2,084,965.39<br>2,084,975.15 | 100.47<br>4.11%            | 2,094,895.41<br>2,917.84     | 0.56%<br>9,920.26       | NA/AAA<br>AAA             | 2.14<br>0.92         |
| 096912AD2  | BMWLT 2025-1 A3 4.43<br>06/26/2028 | 1,130,000.00        | 06/03/2025<br>4.82%                   | 1,129,975.14<br>1,129,981.74 | 100.33<br>4.16%            | 1,133,736.91<br>834.32       | 0.30%<br>3,755.17       | NA/AAA<br>AAA             | 2.24<br>1.06         |
| 161571HV9  | CHAIT 241 A 4.6 01/16/2029         | 4,080,000.00        | 01/24/2024<br>4.61%                   | 4,079,378.62<br>4,079,649.87 | 100.45<br>4.05%            | 4,098,486.48<br>8,341.33     | 1.10%<br>18,836.61      | NA/AAA<br>AAA             | 2.80<br>0.76         |
| 58768YAD7  | MBALT 2025-A A3 4.61<br>04/16/2029 | 2,275,000.00        | 05/14/2025<br>4.66%                   | 2,274,722.68<br>2,274,783.94 | 100.72<br>4.21%            | 2,291,480.10<br>4,661.22     | 0.62%<br>16,696.16      | NA/AAA<br>AAA             | 3.04<br>1.61         |
| 43816DAC9  | HAROT 2024-4 A3 4.33<br>05/15/2029 | 4,000,000.00        | 12/19/2024<br>4.64%                   | 3,977,031.25<br>3,983,706.05 | 100.20<br>4.12%            | 4,007,808.00<br>7,697.78     | 1.08%<br>24,101.95      | Aaa/AAA<br>NA             | 3.12<br>0.79         |
| 47800DAD6  | JDOT 2025 A3 4.23 09/17/2029       | 2,150,000.00        | 03/04/2025<br>5.09%                   | 2,149,864.77<br>2,149,896.39 | 100.28<br>4.08%            | 2,156,007.10<br>4,042.00     | 0.58%<br>6,110.71       | Aaa/NA<br>AAA             | 3.47<br>1.49         |
| 096924AD7  | BMWOT 2025-A A3 4.56<br>09/25/2029 | 2,910,000.00        | 02/04/2025<br>4.56%                   | 2,909,713.37<br>2,909,783.58 | 100.53<br>4.10%            | 2,925,562.68<br>2,211.60     | 0.79%<br>15,779.10      | Aaa/AAA<br>NA             | 3.49<br>1.05         |
| 437921AD1  | HAROT 252 A3 4.15 10/15/2029       | 1,410,000.00        | 04/29/2025<br>4.15%                   | 1,409,842.50<br>1,409,874.37 | 100.07<br>4.14%            | 1,410,922.14<br>2,600.67     | 0.38%<br>1,047.77       | Aaa/NA<br>AAA             | 3.54<br>1.43         |

## HOLDINGS REPORT

Lake County | Account #10838 | As of March 31, 2026

| Cusip            | Security Description               | Par Value/<br>Units  | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value               | Mkt<br>Price<br>Mkt<br>YTM | Market Value<br>Accrued Int.       | % of Port.<br>Gain/Loss      | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration |
|------------------|------------------------------------|----------------------|---------------------------------------|----------------------------------------|----------------------------|------------------------------------|------------------------------|---------------------------|----------------------|
| 44935CAD3        | HART 2025-A A3 4.32 10/15/2029     | 2,715,000.00         | 03/04/2025<br>4.84%                   | 2,714,599.54<br>2,714,691.42           | 100.23<br>4.17%            | 2,721,347.67<br>5,212.80           | 0.73%<br>6,656.25            | NA/AAA<br>AAA             | 3.54<br>1.25         |
| 58773DAD6        | MBART 2025-1 A3 4.78<br>12/17/2029 | 2,455,000.00         | 01/14/2025<br>4.84%                   | 2,454,477.82<br>2,454,604.21           | 100.78<br>4.16%            | 2,474,117.09<br>5,215.51           | 0.66%<br>19,512.88           | Aaa/NA<br>AAA             | 3.71<br>1.17         |
| 92348KDY6        | VZMT 2025-3 A1A 4.51<br>03/20/2030 | 3,360,000.00         | 03/25/2025<br>4.51%                   | 3,359,855.52<br>3,359,884.65           | 100.45<br>4.31%            | 3,375,012.48<br>4,630.27           | 0.91%<br>15,127.83           | Aaa/NA<br>AAA             | 3.97<br>0.93         |
| 02582JKP4        | AMXCA 2025-2 A 4.28 04/15/2030     | 3,710,000.00         | 05/06/2025<br>4.28%                   | 3,709,932.85<br>3,709,944.91           | 100.35<br>4.14%            | 3,722,844.02<br>7,057.24           | 1.00%<br>12,899.11           | NA/AAA<br>AAA             | 4.04<br>1.91         |
| 362549AD9        | GMCAR 2025-2 A3 4.28<br>04/16/2030 | 1,090,000.00         | 05/06/2025<br>4.71%                   | 1,089,839.55<br>1,089,868.28           | 100.19<br>4.17%            | 1,092,021.95<br>1,943.83           | 0.29%<br>2,153.67            | Aaa/AAA<br>NA             | 4.04<br>1.28         |
| <b>Total ABS</b> |                                    | <b>40,241,781.77</b> | <b>4.65%</b>                          | <b>40,215,504.76<br/>40,223,150.66</b> | <b>100.40<br/>4.14%</b>    | <b>40,404,491.70<br/>68,562.22</b> | <b>10.85%<br/>181,341.04</b> |                           | <b>3.10<br/>1.10</b> |

| AGENCY    |                                                            |              |                     |                              |                 |                            |                     |                |              |
|-----------|------------------------------------------------------------|--------------|---------------------|------------------------------|-----------------|----------------------------|---------------------|----------------|--------------|
| 3130AWLZ1 | FEDERAL HOME LOAN BANKS 4.75<br>06/12/2026                 | 6,000,000.00 | 08/22/2023<br>4.86% | 5,982,180.00<br>5,998,745.81 | 100.18<br>3.76% | 6,011,022.00<br>86,291.67  | 1.61%<br>12,276.19  | Aa1/AA+<br>AA+ | 0.20<br>0.20 |
| 3133EPSW6 | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.5 08/14/2026   | 2,720,000.00 | 08/09/2023<br>4.58% | 2,713,744.00<br>2,719,229.42 | 100.22<br>3.88% | 2,725,886.08<br>15,980.00  | 0.73%<br>6,656.66   | Aa1/AA+<br>AA+ | 0.37<br>0.36 |
| 3130AXU63 | FEDERAL HOME LOAN BANKS<br>4.625 11/17/2026                | 2,500,000.00 | 11/30/2023<br>4.53% | 2,506,325.00<br>2,501,344.50 | 100.54<br>3.74% | 2,513,547.50<br>43,038.19  | 0.67%<br>12,203.00  | Aa1/AA+<br>AA+ | 0.63<br>0.61 |
| 3133EPH81 | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.5 10/04/2027   | 5,000,000.00 | 12/11/2023<br>4.48% | 5,003,800.00<br>5,001,507.42 | 101.05<br>3.77% | 5,052,685.00<br>110,625.00 | 1.36%<br>51,177.58  | Aa1/AA+<br>AA+ | 1.51<br>1.42 |
| 3133EPC60 | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.625 11/15/2027 | 5,000,000.00 | 11/17/2023<br>4.65% | 4,995,650.00<br>4,998,228.33 | 101.27<br>3.80% | 5,063,745.00<br>87,361.11  | 1.36%<br>65,516.67  | Aa1/AA+<br>AA+ | 1.63<br>1.53 |
| 313381FD2 | FEDERAL HOME LOAN BANKS 2.5<br>12/10/2027                  | 1,250,000.00 | 10/02/2023<br>4.87% | 1,138,818.40<br>1,205,061.98 | 97.61<br>3.97%  | 1,220,090.00<br>9,635.42   | 0.33%<br>15,028.02  | Aa1/AA+<br>AA+ | 1.70<br>1.62 |
| 3133ERGL9 | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.5 06/07/2028   | 5,000,000.00 | 06/11/2024<br>4.55% | 4,990,400.00<br>4,994,731.22 | 101.32<br>3.86% | 5,066,105.00<br>71,250.00  | 1.36%<br>71,373.78  | Aa1/AA+<br>AA+ | 2.19<br>2.04 |
| 3130AWTR1 | FEDERAL HOME LOAN BANKS<br>4.375 09/08/2028                | 5,000,000.00 | 09/07/2023<br>4.49% | 4,974,425.00<br>4,987,527.46 | 101.29<br>3.81% | 5,064,635.00<br>13,975.69  | 1.36%<br>77,107.54  | Aa1/AA+<br>AA+ | 2.44<br>2.29 |
| 3133EPWK7 | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.5 09/22/2028   | 6,500,000.00 | 10/12/2023<br>4.71% | 6,439,745.00<br>6,469,755.53 | 101.55<br>3.84% | 6,600,899.50<br>7,312.50   | 1.77%<br>131,143.97 | Aa1/AA+<br>AA+ | 2.48<br>2.32 |

## HOLDINGS REPORT

Lake County | Account #10838 | As of March 31, 2026

| Cusip               | Security Description                                       | Par Value/<br>Units  | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value                     | Mkt<br>Price<br>Mkt<br>YTM    | Market Value<br>Accrued Int.              | % of Port.<br>Gain/Loss            | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration       |
|---------------------|------------------------------------------------------------|----------------------|---------------------------------------|----------------------------------------------|-------------------------------|-------------------------------------------|------------------------------------|---------------------------|----------------------------|
| 3133EPC45           | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.625 11/13/2028 | 5,000,000.00         | 11/27/2023<br>4.52%                   | 5,023,850.00<br>5,012,596.28                 | 101.73<br>3.92%               | 5,086,620.00<br>88,645.83                 | 1.37%<br>74,023.72                 | Aa1/AA+<br>AA+            | 2.62<br>2.41               |
| 3133EPW84           | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 3.875 01/18/2029 | 4,750,000.00         | 01/30/2024<br>4.06%                   | 4,711,620.00<br>4,728,355.71                 | 100.06<br>3.85%               | 4,752,935.50<br>37,323.78                 | 1.28%<br>24,579.79                 | Aa1/AA+<br>AA+            | 2.80<br>2.61               |
| 3130AVBD3           | FEDERAL HOME LOAN BANKS 4.5<br>03/09/2029                  | 4,000,000.00         | 04/29/2024<br>4.71%                   | 3,963,920.00<br>3,978,177.09                 | 101.83<br>3.83%               | 4,073,364.00<br>11,000.00                 | 1.09%<br>95,186.91                 | Aa1/AA+<br>AA+            | 2.94<br>2.73               |
| 3133ERAK7           | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.375 04/10/2029 | 5,000,000.00         | 04/10/2024<br>4.64%                   | 4,942,000.00<br>4,964,805.05                 | 101.50<br>3.84%               | 5,075,040.00<br>103,906.25                | 1.36%<br>110,234.95                | Aa1/AA+<br>AA+            | 3.03<br>2.76               |
| 3133ERSP7           | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 3.5 09/10/2029   | 4,000,000.00         | 09/18/2024<br>3.53%                   | 3,993,856.00<br>3,995,746.20                 | 98.73<br>3.90%                | 3,949,040.00<br>8,166.67                  | 1.06%<br>(46,706.20)               | Aa1/AA+<br>AA+            | 3.45<br>3.20               |
| <b>Total Agency</b> |                                                            | <b>61,720,000.00</b> | <b>4.51%</b>                          | <b>61,380,333.41</b><br><b>61,555,812.01</b> | <b>100.88</b><br><b>3.83%</b> | <b>62,255,614.58</b><br><b>694,512.12</b> | <b>16.72%</b><br><b>699,802.57</b> |                           | <b>2.07</b><br><b>1.93</b> |

| AGENCY CMBS |                                |              |                     |                              |                |                           |                      |                |              |
|-------------|--------------------------------|--------------|---------------------|------------------------------|----------------|---------------------------|----------------------|----------------|--------------|
| 3137BSP72   | FHMS K-058 A2 2.653 08/25/2026 | 1,000,000.00 | 11/29/2022<br>4.51% | 936,484.38<br>994,208.59     | 99.38<br>3.93% | 993,814.00<br>2,210.83    | 0.27%<br>(394.59)    | Aa1/AA+<br>AAA | 0.40<br>0.35 |
| 3137BTUM1   | FHMS K-061 A2 3.347 11/25/2026 | 2,830,423.08 | 12/02/2022<br>4.22% | 2,741,751.24<br>2,817,106.75 | 99.47<br>3.93% | 2,815,283.15<br>7,894.52  | 0.76%<br>(1,823.60)  | Aa1/AA+<br>AAA | 0.65<br>0.56 |
| 3137FBBX3   | FHMS K-068 A2 3.244 08/25/2027 | 2,293,000.00 | 05/12/2023<br>3.98% | 2,226,090.97<br>2,271,799.81 | 98.87<br>3.99% | 2,267,020.31<br>6,198.74  | 0.61%<br>(4,779.50)  | Aaa/AA+<br>AA+ | 1.40<br>1.28 |
| 3137FBU79   | FHMS K-069 A2 3.187 09/25/2027 | 2,173,018.91 | 06/09/2023<br>4.41% | 2,071,328.41<br>2,138,813.92 | 98.74<br>3.97% | 2,145,610.62<br>5,771.18  | 0.58%<br>6,796.70    | Aa1/AAA<br>AA+ | 1.49<br>1.39 |
| 3137FETN0   | FHMS K-073 A2 3.35 01/25/2028  | 2,020,000.00 | 05/24/2023<br>4.34% | 1,941,409.38<br>1,990,007.16 | 98.74<br>4.02% | 1,994,479.32<br>5,639.17  | 0.54%<br>4,472.16    | Aa1/AA+<br>AAA | 1.82<br>1.63 |
| 3137FJKE8   | FHMS K-082 A2 3.92 09/25/2028  | 4,750,000.00 | --<br>4.61%         | 4,614,042.97<br>4,676,900.53 | 99.45<br>4.08% | 4,723,898.75<br>15,516.67 | 1.27%<br>46,998.22   | Aa1/AA+<br>AAA | 2.49<br>2.25 |
| 3137FJXV6   | FHMS K-083 A2 4.05 09/25/2028  | 3,000,000.00 | 06/11/2024<br>4.84% | 2,906,367.19<br>2,946,252.34 | 99.74<br>4.08% | 2,992,071.00<br>10,125.00 | 0.80%<br>45,818.66   | Aa1/AA+<br>AAA | 2.49<br>2.30 |
| 3137FJZ93   | FHMS K-084 A2 3.78 10/25/2028  | 2,000,000.00 | 12/09/2024<br>4.35% | 1,957,968.75<br>1,972,342.29 | 99.11<br>4.08% | 1,982,212.00<br>6,300.00  | 0.53%<br>9,869.71    | Aaa/AA+<br>AA+ | 2.57<br>2.35 |
| 3137FKZZ2   | FHMS K-088 A2 3.69 01/25/2029  | 5,000,000.00 | 04/30/2025<br>4.02% | 4,938,085.94<br>4,953,413.95 | 98.82<br>4.09% | 4,940,865.00<br>15,375.00 | 1.33%<br>(12,548.95) | Aaa/AA+<br>AA+ | 2.82<br>2.56 |

# HOLDINGS REPORT

Lake County | Account #10838 | As of March 31, 2026

| Cusip                    | Security Description                                                   | Par Value/<br>Units  | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value               | Mkt<br>Price<br>Mkt<br>YTM | Market Value<br>Accrued Int.        | % of Port.<br>Gain/Loss      | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration |
|--------------------------|------------------------------------------------------------------------|----------------------|---------------------------------------|----------------------------------------|----------------------------|-------------------------------------|------------------------------|---------------------------|----------------------|
| 3137FLN91                | FHMS K-091 A2 3.505 03/25/2029                                         | 5,000,000.00         | 05/06/2025<br>4.19%                   | 4,875,585.94<br>4,904,812.52           | 98.28<br>4.09%             | 4,914,025.00<br>14,604.17           | 1.32%<br>9,212.48            | Aa1/AAA<br>AA+            | 2.98<br>2.68         |
| 3137H9D71                | FHMS K-750 A2 3.0 09/25/2029                                           | 4,000,000.00         | 10/31/2024<br>4.56%                   | 3,745,000.00<br>3,819,139.69           | 96.62<br>4.14%             | 3,864,840.00<br>10,000.00           | 1.04%<br>45,700.31           | Aa1/AA+<br>AAA            | 3.49<br>2.88         |
| 3137FPJG1                | FHMS K-099 A2 2.595 09/25/2029                                         | 5,000,000.00         | 06/03/2025<br>4.29%                   | 4,675,000.00<br>4,737,774.55           | 95.15<br>4.12%             | 4,757,285.00<br>10,812.50           | 1.28%<br>19,510.45           | Aa1/AA+<br>AAA            | 3.49<br>3.17         |
| <b>Total Agency CMBS</b> |                                                                        | <b>39,066,441.99</b> | <b>4.35%</b>                          | <b>37,629,115.17<br/>38,222,572.09</b> | <b>98.29<br/>4.06%</b>     | <b>38,391,404.14<br/>110,447.77</b> | <b>10.31%<br/>168,832.05</b> |                           | <b>2.48<br/>2.22</b> |
| <b>CASH</b>              |                                                                        |                      |                                       |                                        |                            |                                     |                              |                           |                      |
| CCYUSD                   | Receivable                                                             | 8,186.87             | --                                    | 8,186.87<br>8,186.87                   | 1.00                       | 8,186.87<br>0.00                    | 0.00%<br>0.00                | Aaa/AAA<br>AAA            | 0.00<br>0.00         |
| <b>Total Cash</b>        |                                                                        | <b>8,186.87</b>      |                                       | <b>8,186.87<br/>8,186.87</b>           | <b>1.00</b>                | <b>8,186.87<br/>0.00</b>            | <b>0.00%<br/>0.00</b>        |                           | <b>0.00<br/>0.00</b> |
| <b>CORPORATE</b>         |                                                                        |                      |                                       |                                        |                            |                                     |                              |                           |                      |
| 57629W6F2                | MASSMUTUAL GLOBAL FUNDING<br>II 4.5 04/10/2026                         | 1,150,000.00         | 04/04/2023<br>4.52%                   | 1,149,206.50<br>1,149,993.47           | 100.01<br>4.03%            | 1,150,110.40<br>24,581.25           | 0.31%<br>116.93              | Aa3/AA+<br>AA+            | 0.03<br>0.03         |
| 00440EAV9                | CHUBB INA HOLDINGS LLC 3.35<br>05/03/2026                              | 2,000,000.00         | 03/09/2023<br>5.09%                   | 1,900,240.00<br>1,997,216.81           | 99.90<br>4.38%             | 1,998,070.00<br>27,544.44           | 0.54%<br>853.19              | A2/A<br>A                 | 0.09<br>0.09         |
| 341081GR2                | FLORIDA POWER & LIGHT CO 4.45<br>05/15/2026                            | 3,825,000.00         | 05/22/2023<br>4.70%                   | 3,798,798.75<br>3,823,939.42           | 100.00<br>4.35%            | 3,825,122.40<br>64,302.50           | 1.03%<br>1,182.98            | A1/A<br>A+                | 0.12<br>0.04         |
| 69371RS56                | PACCAR FINANCIAL CORP 5.05<br>08/10/2026                               | 1,375,000.00         | 08/03/2023<br>5.07%                   | 1,374,312.50<br>1,374,917.83           | 100.30<br>4.17%            | 1,379,142.88<br>9,836.98            | 0.37%<br>4,225.05            | A1/A+<br>NA               | 0.36<br>0.35         |
| 78016HZT0                | ROYAL BANK OF CANADA 4.875<br>01/19/2027                               | 3,490,000.00         | 01/10/2024<br>4.88%                   | 3,489,127.50<br>3,489,766.75           | 100.52<br>4.20%            | 3,508,228.27<br>34,027.50           | 0.94%<br>18,461.52           | A1/A<br>AA-               | 0.80<br>0.77         |
| 63743HFM9                | NATIONAL RURAL UTILITIES<br>COOPERATIVE FINANCE CORP 4.8<br>02/05/2027 | 2,925,000.00         | 02/09/2024<br>4.91%                   | 2,916,459.00<br>2,922,566.44           | 100.43<br>4.27%            | 2,937,647.70<br>21,840.00           | 0.79%<br>15,081.26           | A2/A-<br>A                | 0.85<br>0.74         |
| 857477CL5                | STATE STREET CORP 4.993<br>03/18/2027                                  | 3,405,000.00         | 03/13/2024<br>4.99%                   | 3,405,000.00<br>3,405,000.00           | 100.68<br>4.26%            | 3,428,300.42<br>6,139.31            | 0.92%<br>23,300.42           | Aa3/A<br>AA-              | 0.96<br>0.85         |
| 14913UAL4                | CATERPILLAR FINANCIAL SERVICES<br>CORP 5.0 05/14/2027                  | 3,000,000.00         | 05/17/2024<br>4.93%                   | 3,005,880.00<br>3,002,205.00           | 100.97<br>4.10%            | 3,029,112.00<br>57,083.33           | 0.81%<br>26,907.00           | A2/A<br>A+                | 1.12<br>1.06         |

# HOLDINGS REPORT

Lake County | Account #10838 | As of March 31, 2026

| Cusip     | Security Description                                 | Par Value/<br>Units | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value     | Mkt<br>Price<br>Mkt<br>YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration |
|-----------|------------------------------------------------------|---------------------|---------------------------------------|------------------------------|----------------------------|------------------------------|-------------------------|---------------------------|----------------------|
| 09290DAH4 | BLACKROCK INC 4.6 07/26/2027                         | 4,000,000.00        | 07/19/2024<br>4.60%                   | 3,999,560.00<br>3,999,803.25 | 100.68<br>4.06%            | 4,027,172.00<br>33,222.22    | 1.08%<br>27,368.75      | Aa3/AA-<br>NA             | 1.32<br>1.18         |
| 023135BC9 | AMAZON.COM INC 3.15<br>08/22/2027                    | 3,000,000.00        | 06/26/2024<br>4.90%                   | 2,848,380.00<br>2,933,081.70 | 98.79<br>4.05%             | 2,963,703.00<br>10,237.50    | 0.80%<br>30,621.30      | A1/AA<br>AA-              | 1.39<br>1.34         |
| 89236TMS1 | TOYOTA MOTOR CREDIT CORP<br>4.35 10/08/2027          | 1,309,000.00        | 05/06/2025<br>4.33%                   | 1,309,471.24<br>1,309,295.86 | 100.30<br>4.15%            | 1,312,881.19<br>27,363.55    | 0.35%<br>3,585.33       | A1/A+<br>A+               | 1.52<br>1.43         |
| 91324PDE9 | UNITEDHEALTH GROUP INC 2.95<br>10/15/2027            | 4,000,000.00        | 09/17/2024<br>3.79%                   | 3,903,480.00<br>3,951,653.98 | 98.19<br>4.18%             | 3,927,404.00<br>54,411.11    | 1.05%<br>(24,249.98)    | A2/A+<br>A                | 1.54<br>1.46         |
| 24422EXZ7 | JOHN DEERE CAPITAL CORP 4.65<br>01/07/2028           | 2,145,000.00        | 01/06/2025<br>4.66%                   | 2,144,356.50<br>2,144,619.67 | 100.91<br>4.10%            | 2,164,607.45<br>23,273.25    | 0.58%<br>19,987.78      | A1/A<br>A+                | 1.77<br>1.67         |
| 58989V2K9 | MET TOWER GLOBAL FUNDING<br>4.8 01/14/2028           | 4,000,000.00        | 01/08/2025<br>4.80%                   | 4,000,160.00<br>4,000,095.42 | 100.74<br>4.36%            | 4,029,456.00<br>41,066.67    | 1.08%<br>29,360.58      | Aa3/AA-<br>AA-            | 1.79<br>1.68         |
| 17275RBW1 | CISCO SYSTEMS INC 4.55<br>02/24/2028                 | 5,000,000.00        | 03/11/2025<br>4.32%                   | 5,031,150.00<br>5,019,706.54 | 101.01<br>3.99%            | 5,050,580.00<br>23,381.94    | 1.36%<br>30,873.46      | A1/AA-<br>NA              | 1.90<br>1.72         |
| 00287YDY2 | ABBVIE INC 4.65 03/15/2028                           | 2,790,000.00        | 02/18/2025<br>4.70%                   | 2,786,289.30<br>2,787,619.55 | 100.91<br>4.16%            | 2,815,397.37<br>5,766.00     | 0.76%<br>27,777.82      | A2/A-<br>NA               | 1.96<br>1.77         |
| 57629TBW6 | MASSMUTUAL GLOBAL FUNDING<br>II 4.45 03/27/2028      | 2,000,000.00        | 03/20/2025<br>4.49%                   | 1,997,620.00<br>1,998,423.47 | 100.32<br>4.28%            | 2,006,380.00<br>988.89       | 0.54%<br>7,956.53       | Aa3/AA+<br>AA+            | 1.99<br>1.88         |
| 64953BBW7 | NEW YORK LIFE GLOBAL FUNDING<br>4.4 04/25/2028       | 3,150,000.00        | 04/22/2025<br>4.43%                   | 3,147,795.00<br>3,148,481.04 | 100.24<br>4.27%            | 3,157,657.65<br>60,060.00    | 0.85%<br>9,176.61       | Aa1/AA+<br>AAA            | 2.07<br>1.92         |
| 74456QBU9 | PUBLIC SERVICE ELECTRIC AND<br>GAS CO 3.7 05/01/2028 | 4,900,000.00        | 12/18/2024<br>4.64%                   | 4,757,753.00<br>4,811,920.29 | 98.82<br>4.30%             | 4,842,091.80<br>75,541.67    | 1.30%<br>30,171.51      | A1/A<br>NA                | 2.08<br>1.95         |
| 90331HPS6 | US BANK NA 4.73 05/15/2028                           | 3,930,000.00        | 05/12/2025<br>4.88%                   | 3,930,000.00<br>3,930,000.00 | 100.36<br>4.47%            | 3,944,289.48<br>70,224.73    | 1.06%<br>14,289.48      | A2/A+<br>A+               | 2.12<br>1.06         |
| 26442UAG9 | DUKE ENERGY PROGRESS LLC 3.7<br>09/01/2028           | 3,000,000.00        | 03/05/2025<br>4.45%                   | 2,928,090.00<br>2,950,142.40 | 98.91<br>4.18%             | 2,967,273.00<br>9,250.00     | 0.80%<br>17,130.60      | Aa3/A<br>NA               | 2.42<br>2.28         |
| 69371RU20 | PACCAR FINANCIAL CORP 4.0<br>11/07/2028              | 3,000,000.00        | 11/19/2025<br>3.89%                   | 3,009,450.00<br>3,008,298.20 | 99.64<br>4.14%             | 2,989,284.00<br>48,000.00    | 0.80%<br>(19,014.20)    | A1/A+<br>NA               | 2.61<br>2.41         |
| 89236TFT7 | TOYOTA MOTOR CREDIT CORP<br>3.65 01/08/2029          | 3,000,000.00        | 11/19/2025<br>4.03%                   | 2,966,550.00<br>2,970,406.24 | 98.44<br>4.25%             | 2,953,194.00<br>25,245.83    | 0.79%<br>(17,212.24)    | A1/A+<br>A+               | 2.77<br>2.58         |
| 06368MJG0 | BANK OF MONTREAL 5.004<br>01/27/2029                 | 2,140,000.00        | 01/22/2025<br>5.01%                   | 2,140,000.00<br>2,140,000.00 | 100.90<br>4.43%            | 2,159,191.52<br>19,037.44    | 0.58%<br>19,191.52      | A2/A-<br>AA-              | 2.83<br>1.71         |
| 92826CAY8 | VISA INC 3.8 02/12/2029                              | 2,880,000.00        | 02/03/2026<br>3.84%                   | 2,876,688.00<br>2,876,833.05 | 99.39<br>4.03%             | 2,862,486.72<br>14,896.00    | 0.77%<br>(14,346.33)    | Aa3/AA-<br>NA             | 2.87<br>2.67         |

# HOLDINGS REPORT

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| Cusip                          | Security Description                                                    | Par Value/<br>Units  | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value                     | Mkt<br>Price<br>Mkt<br>YTM    | Market Value<br>Accrued Int.              | % of Port.<br>Gain/Loss            | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration       |
|--------------------------------|-------------------------------------------------------------------------|----------------------|---------------------------------------|----------------------------------------------|-------------------------------|-------------------------------------------|------------------------------------|---------------------------|----------------------------|
| 02079KBJ5                      | ALPHABET INC 3.7 02/15/2029                                             | 1,350,000.00         | 02/09/2026<br>3.83%                   | 1,345,099.50<br>1,345,309.27                 | 99.14<br>4.02%                | 1,338,398.10<br>6,660.00                  | 0.36%<br>(6,911.17)                | Aa2/AA+<br>NA             | 2.88<br>2.68               |
| 002824BR0                      | ABBOTT LABORATORIES 3.7<br>03/09/2029                                   | 4,600,000.00         | --<br>3.94%                           | 4,568,778.00<br>4,569,196.59                 | 98.81<br>4.13%                | 4,545,287.60<br>10,401.11                 | 1.22%<br>(23,908.99)               | Aa3/A+<br>NA              | 2.94<br>2.75               |
| 24422EYK9                      | JOHN DEERE CAPITAL CORP 3.9<br>03/09/2029                               | 1,185,000.00         | 03/05/2026<br>3.95%                   | 1,183,412.10<br>1,183,444.00                 | 99.36<br>4.13%                | 1,177,387.56<br>2,695.88                  | 0.32%<br>(6,056.44)                | A1/A<br>A+                | 2.94<br>2.74               |
| 58933YBW4                      | MERCK & CO INC 3.85 03/15/2029                                          | 4,000,000.00         | 12/04/2025<br>3.89%                   | 3,995,800.00<br>3,996,210.87                 | 99.27<br>4.11%                | 3,970,940.00<br>6,844.44                  | 1.07%<br>(25,270.87)               | Aa3/A+<br>NA              | 2.96<br>2.76               |
| 713448FX1                      | PEPSICO INC 4.5 07/17/2029                                              | 5,000,000.00         | 07/22/2024<br>4.55%                   | 4,988,700.00<br>4,992,530.82                 | 100.96<br>4.18%               | 5,048,055.00<br>46,250.00                 | 1.36%<br>55,524.18                 | A1/A+<br>NA               | 3.30<br>2.94               |
| 06406RCG0                      | BANK OF NEW YORK MELLON<br>CORP 4.026 01/22/2030                        | 4,000,000.00         | --<br>4.10%                           | 3,998,849.20<br>3,998,903.55                 | 99.00<br>4.36%                | 3,959,960.00<br>30,866.00                 | 1.06%<br>(38,943.55)               | Aa3/A<br>AA-              | 3.81<br>2.61               |
| <b>Total Corporate</b>         |                                                                         | <b>95,549,000.00</b> | <b>4.48%</b>                          | <b>94,896,456.09</b><br><b>95,231,581.47</b> | <b>99.92</b><br><b>4.20%</b>  | <b>95,468,811.49</b><br><b>891,039.56</b> | <b>25.63%</b><br><b>237,230.02</b> |                           | <b>1.96</b><br><b>1.72</b> |
| <b>MONEY MARKET FUND</b>       |                                                                         |                      |                                       |                                              |                               |                                           |                                    |                           |                            |
| 316175108                      | FIDELITY IMM:GOVT I                                                     | 1,169,949.99         | --<br>3.54%                           | 1,169,949.99<br>1,169,949.99                 | 1.00<br>3.54%                 | 1,169,949.99<br>0.00                      | 0.31%<br>0.00                      | Aaa/AAAm<br>AAA           | 0.00<br>0.00               |
| <b>Total Money Market Fund</b> |                                                                         | <b>1,169,949.99</b>  | <b>3.54%</b>                          | <b>1,169,949.99</b><br><b>1,169,949.99</b>   | <b>1.00</b><br><b>3.54%</b>   | <b>1,169,949.99</b><br><b>0.00</b>        | <b>0.31%</b><br><b>0.00</b>        |                           | <b>0.00</b><br><b>0.00</b> |
| <b>MUNICIPAL BONDS</b>         |                                                                         |                      |                                       |                                              |                               |                                           |                                    |                           |                            |
| 13063EGT7                      | CALIFORNIA STATE 4.5 08/01/2029                                         | 5,000,000.00         | 11/15/2024<br>4.46%                   | 5,008,300.00<br>5,005,887.83                 | 101.76<br>3.93%               | 5,088,135.00<br>37,500.00                 | 1.37%<br>82,247.17                 | Aa2/AA-<br>AA             | 3.34<br>3.05               |
| <b>Total Municipal Bonds</b>   |                                                                         | <b>5,000,000.00</b>  | <b>4.46%</b>                          | <b>5,008,300.00</b><br><b>5,005,887.83</b>   | <b>101.76</b><br><b>3.93%</b> | <b>5,088,135.00</b><br><b>37,500.00</b>   | <b>1.37%</b><br><b>82,247.17</b>   |                           | <b>3.34</b><br><b>3.05</b> |
| <b>SUPRANATIONAL</b>           |                                                                         |                      |                                       |                                              |                               |                                           |                                    |                           |                            |
| 459058KT9                      | INTERNATIONAL BANK FOR<br>RECONSTRUCTION AND<br>DEVELOPM 3.5 07/12/2028 | 5,000,000.00         | 07/21/2023<br>4.21%                   | 4,842,400.00<br>4,927,629.11                 | 99.32<br>3.81%                | 4,965,800.00<br>38,402.78                 | 1.33%<br>38,170.89                 | Aaa/AAA<br>NA             | 2.28<br>2.15               |

## HOLDINGS REPORT



Lake County | Account #10838 | As of March 31, 2026

| Cusip                      | Security Description                       | Par Value/<br>Units | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value                   | Mkt<br>Price<br>Mkt<br>YTM   | Market Value<br>Accrued Int.            | % of Port.<br>Gain/Loss          | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration       |
|----------------------------|--------------------------------------------|---------------------|---------------------------------------|--------------------------------------------|------------------------------|-----------------------------------------|----------------------------------|---------------------------|----------------------------|
| <b>Total Supranational</b> |                                            | <b>5,000,000.00</b> | <b>4.21%</b>                          | <b>4,842,400.00</b><br><b>4,927,629.11</b> | <b>99.32</b><br><b>3.81%</b> | <b>4,965,800.00</b><br><b>38,402.78</b> | <b>1.33%</b><br><b>38,170.89</b> |                           | <b>2.28</b><br><b>2.15</b> |
| <b>US TREASURY</b>         |                                            |                     |                                       |                                            |                              |                                         |                                  |                           |                            |
| 91282CGV7                  | UNITED STATES TREASURY 3.75<br>04/15/2026  | 5,000,000.00        | 11/26/2024<br>4.37%                   | 4,958,984.38<br>4,998,860.68               | 100.00<br>3.70%              | 4,999,965.00<br>86,538.46               | 1.34%<br>1,104.32                | Aa1/AA+<br>AA+            | 0.04<br>0.04               |
| 91282CLB5                  | UNITED STATES TREASURY 4.375<br>07/31/2026 | 8,000,000.00        | 11/12/2024<br>4.37%                   | 7,999,687.50<br>7,999,939.50               | 100.21<br>3.71%              | 8,016,840.00<br>58,011.05               | 2.15%<br>16,900.50               | Aa1/AA+<br>AA+            | 0.33<br>0.33               |
| 91282CLP4                  | UNITED STATES TREASURY 3.5<br>09/30/2026   | 8,000,000.00        | 10/30/2024<br>4.17%                   | 7,901,875.00<br>7,974,451.00               | 99.86<br>3.78%               | 7,989,064.00<br>765.03                  | 2.15%<br>14,613.00               | Aa1/AA+<br>AA+            | 0.50<br>0.49               |
| 91282CLS8                  | UNITED STATES TREASURY 4.125<br>10/31/2026 | 8,000,000.00        | 10/30/2024<br>4.16%                   | 7,994,062.50<br>7,998,267.55               | 100.18<br>3.81%              | 8,014,064.00<br>138,563.54              | 2.15%<br>15,796.45               | Aa1/AA+<br>AA+            | 0.59<br>0.56               |
| 91282CEF4                  | UNITED STATES TREASURY 2.5<br>03/31/2027   | 5,000,000.00        | 11/29/2022<br>4.02%                   | 4,700,585.94<br>4,931,108.27               | 98.83<br>3.71%               | 4,941,250.00<br>341.53                  | 1.33%<br>10,141.73               | Aa1/AA+<br>AA+            | 1.00<br>0.97               |
| 91282CEW7                  | UNITED STATES TREASURY 3.25<br>06/30/2027  | 5,000,000.00        | 10/21/2022<br>4.41%                   | 4,756,445.31<br>4,935,194.51               | 99.30<br>3.82%               | 4,965,235.00<br>40,849.45               | 1.33%<br>30,040.49               | Aa1/AA+<br>AA+            | 1.25<br>1.20               |
| 91282CFH9                  | UNITED STATES TREASURY 3.125<br>08/31/2027 | 5,000,000.00        | 11/19/2025<br>3.59%                   | 4,960,156.25<br>4,968,260.06               | 99.02<br>3.84%               | 4,950,975.00<br>13,586.96               | 1.33%<br>(17,285.06)             | Aa1/AA+<br>AA+            | 1.42<br>1.36               |
| 91282CFM8                  | UNITED STATES TREASURY 4.125<br>09/30/2027 | 8,000,000.00        | 10/30/2024<br>4.12%                   | 8,000,000.00<br>8,000,000.00               | 100.41<br>3.84%              | 8,032,816.00<br>901.64                  | 2.16%<br>32,816.00               | Aa1/AA+<br>AA+            | 1.50<br>1.44               |
| 9128283F5                  | UNITED STATES TREASURY 2.25<br>11/15/2027  | 5,750,000.00        | 06/22/2023<br>4.12%                   | 5,322,119.14<br>5,591,713.44               | 97.51<br>3.85%               | 5,606,922.75<br>48,962.36               | 1.51%<br>15,209.31               | Aa1/AA+<br>AA+            | 1.63<br>1.56               |
| 91282CGC9                  | UNITED STATES TREASURY 3.875<br>12/31/2027 | 8,000,000.00        | 11/12/2024<br>4.31%                   | 7,898,750.00<br>7,943,395.67               | 100.07<br>3.83%              | 8,005,624.00<br>77,928.18               | 2.15%<br>62,228.33               | Aa1/AA+<br>AA+            | 1.75<br>1.66               |
| 9128283W8                  | UNITED STATES TREASURY 2.75<br>02/15/2028  | 8,000,000.00        | 10/30/2024<br>4.10%                   | 7,670,000.00<br>7,811,938.44               | 98.08<br>3.82%               | 7,846,560.00<br>27,348.07               | 2.11%<br>34,621.56               | Aa1/AA+<br>AA+            | 1.88<br>1.80               |
| 9128284V9                  | UNITED STATES TREASURY 2.875<br>08/15/2028 | 5,000,000.00        | 02/12/2024<br>4.15%                   | 4,740,625.00<br>4,863,129.56               | 97.89<br>3.81%               | 4,894,530.00<br>17,869.48               | 1.31%<br>31,400.44               | Aa1/AA+<br>AA+            | 2.38<br>2.26               |
| 91282CDF5                  | UNITED STATES TREASURY 1.375<br>10/31/2028 | 7,500,000.00        | 03/11/2024<br>4.13%                   | 6,636,914.06<br>7,019,035.93               | 94.04<br>3.82%               | 7,052,932.50<br>43,301.11               | 1.89%<br>33,896.57               | Aa1/AA+<br>AA+            | 2.59<br>2.48               |
| 9128285M8                  | UNITED STATES TREASURY 3.125<br>11/15/2028 | 3,000,000.00        | 02/28/2024<br>4.31%                   | 2,850,351.56<br>2,916,610.78               | 98.26<br>3.83%               | 2,947,734.00<br>35,479.97               | 0.79%<br>31,123.22               | Aa1/AA+<br>AA+            | 2.63<br>2.46               |

## HOLDINGS REPORT



Lake County | Account #10838 | As of March 31, 2026

| Cusip                                   | Security Description                      | Par Value/<br>Units   | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value                       | Mkt<br>Price<br>Mkt<br>YTM   | Market Value<br>Accrued Int.                 | % of Port.<br>Gain/Loss               | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration       |
|-----------------------------------------|-------------------------------------------|-----------------------|---------------------------------------|------------------------------------------------|------------------------------|----------------------------------------------|---------------------------------------|---------------------------|----------------------------|
| 91282CPP0                               | UNITED STATES TREASURY 3.5<br>12/15/2028  | 8,000,000.00          | 12/30/2025<br>3.50%                   | 7,999,375.00<br>7,999,427.66                   | 99.17<br>3.82%               | 7,933,752.00<br>82,307.69                    | 2.13%<br>(65,675.66)                  | Aa1/AA+<br>AA+            | 2.71<br>2.53               |
| 91282CKD2                               | UNITED STATES TREASURY 4.25<br>02/28/2029 | 7,500,000.00          | 05/17/2024<br>4.42%                   | 7,444,921.88<br>7,466,416.55                   | 101.15<br>3.83%              | 7,586,130.00<br>27,717.39                    | 2.04%<br>119,713.45                   | Aa1/AA+<br>AA+            | 2.91<br>2.71               |
| 91282CES6                               | UNITED STATES TREASURY 2.75<br>05/31/2029 | 5,000,000.00          | 06/24/2024<br>4.31%                   | 4,656,640.63<br>4,779,609.42                   | 96.76<br>3.85%               | 4,837,890.00<br>46,085.16                    | 1.30%<br>58,280.58                    | Aa1/AA+<br>AA+            | 3.17<br>2.97               |
| 91282CLC3                               | UNITED STATES TREASURY 4.0<br>07/31/2029  | 8,000,000.00          | 10/30/2024<br>4.10%                   | 7,966,875.00<br>7,976,751.37                   | 100.45<br>3.86%              | 8,035,624.00<br>53,038.67                    | 2.16%<br>58,872.63                    | Aa1/AA+<br>AA+            | 3.33<br>3.08               |
| 91282CHR5                               | UNITED STATES TREASURY 4.0<br>07/31/2030  | 8,000,000.00          | 03/24/2026<br>4.01%                   | 7,995,000.00<br>7,995,003.16                   | 100.32<br>3.92%              | 8,025,312.00<br>53,038.67                    | 2.15%<br>30,308.84                    | Aa1/AA+<br>AA+            | 4.33<br>3.92               |
| <b>Total US Treasury</b>                |                                           | <b>125,750,000.00</b> | <b>4.13%</b>                          | <b>122,453,369.15</b><br><b>124,169,113.56</b> | <b>99.18</b><br><b>3.82%</b> | <b>124,683,220.25</b><br><b>852,634.40</b>   | <b>33.48%</b><br><b>514,106.69</b>    |                           | <b>1.91</b><br><b>1.79</b> |
| <b>Total Portfolio</b>                  |                                           | <b>373,505,360.61</b> | <b>4.37%</b>                          | <b>367,603,615.43</b><br><b>370,513,883.59</b> | <b>99.42</b><br><b>3.98%</b> | <b>372,435,614.02</b><br><b>2,693,098.85</b> | <b>100.00%</b><br><b>1,921,730.43</b> |                           | <b>2.16</b><br><b>1.78</b> |
| <b>Total Market Value +<br/>Accrued</b> |                                           |                       |                                       |                                                |                              | <b>375,128,712.87</b>                        |                                       |                           |                            |

# HOLDINGS REPORT



Lake County Reporting | Account #10839 | As of March 31, 2026

| Cusip                                      | Security Description                       | Par Value/<br>Units   | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value       | Mkt<br>Price<br>Mkt<br>YTM | Market Value<br>Accrued Int.   | % of Port.<br>Gain/Loss | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration |
|--------------------------------------------|--------------------------------------------|-----------------------|---------------------------------------|--------------------------------|----------------------------|--------------------------------|-------------------------|---------------------------|----------------------|
| <b>CASH</b>                                |                                            |                       |                                       |                                |                            |                                |                         |                           |                      |
| 999WEL\$12                                 | Wells Fargo General                        | 53,769,746.26         | --<br>3.54%                           | 53,769,746.26<br>53,769,746.26 | 1.00<br>3.54%              | 53,769,746.26<br>0.00          | 49.80%<br>0.00          | NA/NA<br>NA               | 0.00<br>0.00         |
| 999WAB\$01                                 | WestAmerica Bank                           | 1,687,378.91          | 03/31/2026<br>0.00%                   | 1,687,378.91<br>1,687,378.91   | 1.00<br>0.00%              | 1,687,378.91<br>0.00           | 1.56%<br>0.00           | NA/NA<br>NA               | 0.00<br>0.00         |
| CCYUSD                                     | Receivable                                 | 4,214.17              | --                                    | 4,214.17<br>4,214.17           | 1.00                       | 4,214.17<br>0.00               | 0.00%<br>0.00           | Aaa/AAA<br>AAA            | 0.00<br>0.00         |
| <b>Total Cash</b>                          |                                            | <b>55,461,339.34</b>  | <b>3.43%</b>                          | <b>55,461,339.34</b>           | <b>1.00<br/>3.43%</b>      | <b>55,461,339.34<br/>0.00</b>  | <b>51.37%<br/>0.00</b>  |                           | <b>0.00<br/>0.00</b> |
| <b>LAIF</b>                                |                                            |                       |                                       |                                |                            |                                |                         |                           |                      |
| 90LAIF\$00                                 | Local Agency Investment Fund<br>State Pool | 441,033.13            | --<br>3.82%                           | 441,033.13<br>441,033.13       | 1.00<br>3.82%              | 441,033.13<br>0.00             | 0.41%<br>0.00           | NA/NA<br>NA               | 0.00<br>0.00         |
| <b>Total LAIF</b>                          |                                            | <b>441,033.13</b>     | <b>3.82%</b>                          | <b>441,033.13</b>              | <b>1.00<br/>3.82%</b>      | <b>441,033.13<br/>0.00</b>     | <b>0.41%<br/>0.00</b>   |                           | <b>0.00<br/>0.00</b> |
| <b>LOCAL GOV<br/>INVESTMENT POOL</b>       |                                            |                       |                                       |                                |                            |                                |                         |                           |                      |
| 90CAMP\$00                                 | CAMP                                       | 10,047,243.37         | --<br>3.80%                           | 10,047,243.37<br>10,047,243.37 | 1.00<br>3.80%              | 10,047,243.37<br>0.00          | 9.31%<br>0.00           | NA/AAAm<br>NA             | 0.00<br>0.00         |
| 09CATR\$01                                 | CalTrust MMF                               | 6,478,344.98          | --<br>3.75%                           | 6,478,344.98<br>6,478,344.98   | 1.00<br>3.75%              | 6,478,344.98<br>0.00           | 6.00%<br>0.00           | NA/AAAm<br>NA             | 0.00<br>0.00         |
| 90CALFT\$0                                 | CalFIT                                     | 35,545,905.05         | --<br>3.76%                           | 35,545,905.05<br>35,545,905.05 | 1.00<br>3.76%              | 35,545,905.05<br>0.00          | 32.92%<br>0.00          | NA/NA<br>NA               | 0.00<br>0.00         |
| <b>Total Local Gov<br/>Investment Pool</b> |                                            | <b>52,071,493.40</b>  | <b>3.77%</b>                          | <b>52,071,493.40</b>           | <b>1.00<br/>3.77%</b>      | <b>52,071,493.40<br/>0.00</b>  | <b>48.23%<br/>0.00</b>  |                           | <b>0.00<br/>0.00</b> |
| <b>Total Portfolio</b>                     |                                            | <b>107,973,865.87</b> | <b>3.59%</b>                          | <b>107,973,865.87</b>          | <b>1.00<br/>3.59%</b>      | <b>107,973,865.87<br/>0.00</b> | <b>100.00%<br/>0.00</b> |                           | <b>0.00<br/>0.00</b> |
| <b>Total Market Value +<br/>Accrued</b>    |                                            |                       |                                       |                                |                            | <b>107,973,865.87</b>          |                         |                           |                      |

## HOLDINGS REPORT

Lake County Cons | Account #10840 | As of March 31, 2026

| Cusip      | Security Description               | Par Value/<br>Units | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value     | Mkt<br>Price<br>Mkt<br>YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration |
|------------|------------------------------------|---------------------|---------------------------------------|------------------------------|----------------------------|------------------------------|-------------------------|---------------------------|----------------------|
| <b>ABS</b> |                                    |                     |                                       |                              |                            |                              |                         |                           |                      |
| 47800AAC4  | JDOT 2022-B A3 3.74 02/16/2027     | 884.76              | 07/12/2022<br>3.77%                   | 884.68<br>884.75             | 99.98<br>4.24%             | 884.60<br>1.47               | 0.00%<br>(0.14)         | Aaa/NA<br>AAA             | 0.88<br>0.04         |
| 43815JAC7  | HAROT 2023-1 A3 5.04<br>04/21/2027 | 57,048.97           | 02/16/2023<br>5.09%                   | 57,038.37<br>57,046.28       | 100.12<br>4.12%            | 57,115.61<br>79.87           | 0.01%<br>69.32          | Aaa/NA<br>AAA             | 1.06<br>0.12         |
| 47800BAC2  | JDOT 2022-C A3 5.09 06/15/2027     | 256,119.06          | 10/12/2022<br>5.15%                   | 256,099.19<br>256,113.98     | 100.09<br>4.39%            | 256,353.67<br>579.40         | 0.05%<br>239.69         | Aaa/NA<br>AAA             | 1.21<br>0.09         |
| 58768PAC8  | MBART 2022-1 A3 5.21<br>08/16/2027 | 214,547.66          | 11/15/2022<br>5.27%                   | 214,505.22<br>214,535.43     | 100.14<br>4.27%            | 214,837.30<br>496.80         | 0.04%<br>301.86         | Aaa/AAA<br>NA             | 1.38<br>0.14         |
| 58770AAC7  | MBART 2023-1 A3 4.51<br>11/15/2027 | 148,181.31          | 01/18/2023<br>4.56%                   | 148,163.53<br>148,175.30     | 100.08<br>4.20%            | 148,299.41<br>297.02         | 0.03%<br>124.11         | NA/AAA<br>AAA             | 1.63<br>0.23         |
| 36271VAD9  | GMALT 2025-1 A3 4.66<br>02/21/2028 | 1,850,000.00        | 02/05/2025<br>4.66%                   | 1,849,781.70<br>1,849,863.36 | 100.41<br>4.13%            | 1,857,662.70<br>2,634.19     | 0.39%<br>7,799.34       | NA/AAA<br>AAA             | 1.90<br>0.72         |
| 89239NAD7  | TLOT 2025-A A3 4.75 02/22/2028     | 2,920,000.00        | 02/20/2025<br>4.75%                   | 2,919,961.75<br>2,919,975.74 | 100.50<br>4.07%            | 2,934,547.44<br>4,238.06     | 0.61%<br>14,571.70      | Aaa/AAA<br>NA             | 1.90<br>0.68         |
| 44935DAD1  | HALST 2025-B A3 4.53 04/17/2028    | 1,425,000.00        | 04/24/2025<br>4.53%                   | 1,424,871.32<br>1,424,911.24 | 100.39<br>4.20%            | 1,430,548.95<br>2,869.00     | 0.30%<br>5,637.71       | NA/AAA<br>AAA             | 2.05<br>1.04         |
| 362962AD4  | GMALT 2025-2 A3 4.58<br>05/22/2028 | 2,085,000.00        | 05/20/2025<br>4.84%                   | 2,084,965.39<br>2,084,975.15 | 100.47<br>4.11%            | 2,094,895.41<br>2,917.84     | 0.44%<br>9,920.26       | NA/AAA<br>AAA             | 2.14<br>0.92         |
| 096912AD2  | BMWLT 2025-1 A3 4.43<br>06/26/2028 | 1,130,000.00        | 06/03/2025<br>4.82%                   | 1,129,975.14<br>1,129,981.74 | 100.33<br>4.16%            | 1,133,736.91<br>834.32       | 0.24%<br>3,755.17       | NA/AAA<br>AAA             | 2.24<br>1.06         |
| 161571HV9  | CHAIT 241 A 4.6 01/16/2029         | 4,080,000.00        | 01/24/2024<br>4.61%                   | 4,079,378.62<br>4,079,649.87 | 100.45<br>4.05%            | 4,098,486.48<br>8,341.33     | 0.85%<br>18,836.61      | NA/AAA<br>AAA             | 2.80<br>0.76         |
| 58768YAD7  | MBALT 2025-A A3 4.61<br>04/16/2029 | 2,275,000.00        | 05/14/2025<br>4.66%                   | 2,274,722.68<br>2,274,783.94 | 100.72<br>4.21%            | 2,291,480.10<br>4,661.22     | 0.48%<br>16,696.16      | NA/AAA<br>AAA             | 3.04<br>1.61         |
| 43816DAC9  | HAROT 2024-4 A3 4.33<br>05/15/2029 | 4,000,000.00        | 12/19/2024<br>4.64%                   | 3,977,031.25<br>3,983,706.05 | 100.20<br>4.12%            | 4,007,808.00<br>7,697.78     | 0.83%<br>24,101.95      | Aaa/AAA<br>NA             | 3.12<br>0.79         |
| 47800DAD6  | JDOT 2025 A3 4.23 09/17/2029       | 2,150,000.00        | 03/04/2025<br>5.09%                   | 2,149,864.77<br>2,149,896.39 | 100.28<br>4.08%            | 2,156,007.10<br>4,042.00     | 0.45%<br>6,110.71       | Aaa/NA<br>AAA             | 3.47<br>1.49         |
| 096924AD7  | BMWOT 2025-A A3 4.56<br>09/25/2029 | 2,910,000.00        | 02/04/2025<br>4.56%                   | 2,909,713.37<br>2,909,783.58 | 100.53<br>4.10%            | 2,925,562.68<br>2,211.60     | 0.61%<br>15,779.10      | Aaa/AAA<br>NA             | 3.49<br>1.05         |
| 44935CAD3  | HART 2025-A A3 4.32 10/15/2029     | 2,715,000.00        | 03/04/2025<br>4.84%                   | 2,714,599.54<br>2,714,691.42 | 100.23<br>4.17%            | 2,721,347.67<br>5,212.80     | 0.57%<br>6,656.25       | NA/AAA<br>AAA             | 3.54<br>1.25         |

## HOLDINGS REPORT

Lake County Cons | Account #10840 | As of March 31, 2026

| Cusip            | Security Description               | Par Value/<br>Units  | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value               | Mkt<br>Price<br>Mkt<br>YTM | Market Value<br>Accrued Int.       | % of Port.<br>Gain/Loss     | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration |
|------------------|------------------------------------|----------------------|---------------------------------------|----------------------------------------|----------------------------|------------------------------------|-----------------------------|---------------------------|----------------------|
| 437921AD1        | HAROT 252 A3 4.15 10/15/2029       | 1,410,000.00         | 04/29/2025<br>4.15%                   | 1,409,842.50<br>1,409,874.37           | 100.07<br>4.14%            | 1,410,922.14<br>2,600.67           | 0.29%<br>1,047.77           | Aaa/NA<br>AAA             | 3.54<br>1.43         |
| 58773DAD6        | MBART 2025-1 A3 4.78<br>12/17/2029 | 2,455,000.00         | 01/14/2025<br>4.84%                   | 2,454,477.82<br>2,454,604.21           | 100.78<br>4.16%            | 2,474,117.09<br>5,215.51           | 0.52%<br>19,512.88          | Aaa/NA<br>AAA             | 3.71<br>1.17         |
| 92348KDY6        | VZMT 2025-3 A1A 4.51<br>03/20/2030 | 3,360,000.00         | 03/25/2025<br>4.51%                   | 3,359,855.52<br>3,359,884.65           | 100.45<br>4.31%            | 3,375,012.48<br>4,630.27           | 0.70%<br>15,127.83          | Aaa/NA<br>AAA             | 3.97<br>0.93         |
| 02582JKP4        | AMXCA 2025-2 A 4.28 04/15/2030     | 3,710,000.00         | 05/06/2025<br>4.28%                   | 3,709,932.85<br>3,709,944.91           | 100.35<br>4.14%            | 3,722,844.02<br>7,057.24           | 0.77%<br>12,899.11          | NA/AAA<br>AAA             | 4.04<br>1.91         |
| 362549AD9        | GMCAR 2025-2 A3 4.28<br>04/16/2030 | 1,090,000.00         | 05/06/2025<br>4.71%                   | 1,089,839.55<br>1,089,868.28           | 100.19<br>4.17%            | 1,092,021.95<br>1,943.83           | 0.23%<br>2,153.67           | Aaa/AAA<br>NA             | 4.04<br>1.28         |
| <b>Total ABS</b> |                                    | <b>40,241,781.77</b> | <b>4.65%</b>                          | <b>40,215,504.76<br/>40,223,150.66</b> | <b>100.40<br/>4.14%</b>    | <b>40,404,491.70<br/>68,562.22</b> | <b>8.41%<br/>181,341.04</b> |                           | <b>3.10<br/>1.10</b> |

| AGENCY    |                                                            |              |                     |                              |                 |                            |                     |                |              |
|-----------|------------------------------------------------------------|--------------|---------------------|------------------------------|-----------------|----------------------------|---------------------|----------------|--------------|
| 3130AWLZ1 | FEDERAL HOME LOAN BANKS 4.75<br>06/12/2026                 | 6,000,000.00 | 08/22/2023<br>4.86% | 5,982,180.00<br>5,998,745.81 | 100.18<br>3.76% | 6,011,022.00<br>86,291.67  | 1.25%<br>12,276.19  | Aa1/AA+<br>AA+ | 0.20<br>0.20 |
| 3133EPSW6 | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.5 08/14/2026   | 2,720,000.00 | 08/09/2023<br>4.58% | 2,713,744.00<br>2,719,229.42 | 100.22<br>3.88% | 2,725,886.08<br>15,980.00  | 0.57%<br>6,656.66   | Aa1/AA+<br>AA+ | 0.37<br>0.36 |
| 3130AXU63 | FEDERAL HOME LOAN BANKS<br>4.625 11/17/2026                | 2,500,000.00 | 11/30/2023<br>4.53% | 2,506,325.00<br>2,501,344.50 | 100.54<br>3.74% | 2,513,547.50<br>43,038.19  | 0.52%<br>12,203.00  | Aa1/AA+<br>AA+ | 0.63<br>0.61 |
| 3133EPH81 | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.5 10/04/2027   | 5,000,000.00 | 12/11/2023<br>4.48% | 5,003,800.00<br>5,001,507.42 | 101.05<br>3.77% | 5,052,685.00<br>110,625.00 | 1.05%<br>51,177.58  | Aa1/AA+<br>AA+ | 1.51<br>1.42 |
| 3133EPC60 | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.625 11/15/2027 | 5,000,000.00 | 11/17/2023<br>4.65% | 4,995,650.00<br>4,998,228.33 | 101.27<br>3.80% | 5,063,745.00<br>87,361.11  | 1.05%<br>65,516.67  | Aa1/AA+<br>AA+ | 1.63<br>1.53 |
| 313381FD2 | FEDERAL HOME LOAN BANKS 2.5<br>12/10/2027                  | 1,250,000.00 | 10/02/2023<br>4.87% | 1,138,818.40<br>1,205,061.98 | 97.61<br>3.97%  | 1,220,090.00<br>9,635.42   | 0.25%<br>15,028.02  | Aa1/AA+<br>AA+ | 1.70<br>1.62 |
| 3133ERGL9 | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.5 06/07/2028   | 5,000,000.00 | 06/11/2024<br>4.55% | 4,990,400.00<br>4,994,731.22 | 101.32<br>3.86% | 5,066,105.00<br>71,250.00  | 1.05%<br>71,373.78  | Aa1/AA+<br>AA+ | 2.19<br>2.04 |
| 3130AWTR1 | FEDERAL HOME LOAN BANKS<br>4.375 09/08/2028                | 5,000,000.00 | 09/07/2023<br>4.49% | 4,974,425.00<br>4,987,527.46 | 101.29<br>3.81% | 5,064,635.00<br>13,975.69  | 1.05%<br>77,107.54  | Aa1/AA+<br>AA+ | 2.44<br>2.29 |
| 3133EPWK7 | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.5 09/22/2028   | 6,500,000.00 | 10/12/2023<br>4.71% | 6,439,745.00<br>6,469,755.53 | 101.55<br>3.84% | 6,600,899.50<br>7,312.50   | 1.37%<br>131,143.97 | Aa1/AA+<br>AA+ | 2.48<br>2.32 |

## HOLDINGS REPORT

Lake County Cons | Account #10840 | As of March 31, 2026

| Cusip               | Security Description                                       | Par Value/<br>Units  | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value                     | Mkt<br>Price<br>Mkt<br>YTM    | Market Value<br>Accrued Int.              | % of Port.<br>Gain/Loss            | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration       |
|---------------------|------------------------------------------------------------|----------------------|---------------------------------------|----------------------------------------------|-------------------------------|-------------------------------------------|------------------------------------|---------------------------|----------------------------|
| 3133EPC45           | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.625 11/13/2028 | 5,000,000.00         | 11/27/2023<br>4.52%                   | 5,023,850.00<br>5,012,596.28                 | 101.73<br>3.92%               | 5,086,620.00<br>88,645.83                 | 1.06%<br>74,023.72                 | Aa1/AA+<br>AA+            | 2.62<br>2.41               |
| 3133EPW84           | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 3.875 01/18/2029 | 4,750,000.00         | 01/30/2024<br>4.06%                   | 4,711,620.00<br>4,728,355.71                 | 100.06<br>3.85%               | 4,752,935.50<br>37,323.78                 | 0.99%<br>24,579.79                 | Aa1/AA+<br>AA+            | 2.80<br>2.61               |
| 3130AVBD3           | FEDERAL HOME LOAN BANKS 4.5<br>03/09/2029                  | 4,000,000.00         | 04/29/2024<br>4.71%                   | 3,963,920.00<br>3,978,177.09                 | 101.83<br>3.83%               | 4,073,364.00<br>11,000.00                 | 0.85%<br>95,186.91                 | Aa1/AA+<br>AA+            | 2.94<br>2.73               |
| 3133ERAK7           | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.375 04/10/2029 | 5,000,000.00         | 04/10/2024<br>4.64%                   | 4,942,000.00<br>4,964,805.05                 | 101.50<br>3.84%               | 5,075,040.00<br>103,906.25                | 1.06%<br>110,234.95                | Aa1/AA+<br>AA+            | 3.03<br>2.76               |
| 3133ERSP7           | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 3.5 09/10/2029   | 4,000,000.00         | 09/18/2024<br>3.53%                   | 3,993,856.00<br>3,995,746.20                 | 98.73<br>3.90%                | 3,949,040.00<br>8,166.67                  | 0.82%<br>(46,706.20)               | Aa1/AA+<br>AA+            | 3.45<br>3.20               |
| <b>Total Agency</b> |                                                            | <b>61,720,000.00</b> | <b>4.51%</b>                          | <b>61,380,333.41</b><br><b>61,555,812.01</b> | <b>100.88</b><br><b>3.83%</b> | <b>62,255,614.58</b><br><b>694,512.12</b> | <b>12.96%</b><br><b>699,802.57</b> |                           | <b>2.07</b><br><b>1.93</b> |

| AGENCY CMBS |                                |              |                     |                              |                |                           |                      |                |              |
|-------------|--------------------------------|--------------|---------------------|------------------------------|----------------|---------------------------|----------------------|----------------|--------------|
| 3137BSP72   | FHMS K-058 A2 2.653 08/25/2026 | 1,000,000.00 | 11/29/2022<br>4.51% | 936,484.38<br>994,208.59     | 99.38<br>3.93% | 993,814.00<br>2,210.83    | 0.21%<br>(394.59)    | Aa1/AA+<br>AAA | 0.40<br>0.35 |
| 3137BTUM1   | FHMS K-061 A2 3.347 11/25/2026 | 2,830,423.08 | 12/02/2022<br>4.22% | 2,741,751.24<br>2,817,106.75 | 99.47<br>3.93% | 2,815,283.15<br>7,894.52  | 0.59%<br>(1,823.60)  | Aa1/AA+<br>AAA | 0.65<br>0.56 |
| 3137FBBX3   | FHMS K-068 A2 3.244 08/25/2027 | 2,293,000.00 | 05/12/2023<br>3.98% | 2,226,090.97<br>2,271,799.81 | 98.87<br>3.99% | 2,267,020.31<br>6,198.74  | 0.47%<br>(4,779.50)  | Aaa/AA+<br>AA+ | 1.40<br>1.28 |
| 3137FBU79   | FHMS K-069 A2 3.187 09/25/2027 | 2,173,018.91 | 06/09/2023<br>4.41% | 2,071,328.41<br>2,138,813.92 | 98.74<br>3.97% | 2,145,610.62<br>5,771.18  | 0.45%<br>6,796.70    | Aa1/AAA<br>AA+ | 1.49<br>1.39 |
| 3137FETN0   | FHMS K-073 A2 3.35 01/25/2028  | 2,020,000.00 | 05/24/2023<br>4.34% | 1,941,409.38<br>1,990,007.16 | 98.74<br>4.02% | 1,994,479.32<br>5,639.17  | 0.42%<br>4,472.16    | Aa1/AA+<br>AAA | 1.82<br>1.63 |
| 3137FJKE8   | FHMS K-082 A2 3.92 09/25/2028  | 4,750,000.00 | --<br>4.61%         | 4,614,042.97<br>4,676,900.53 | 99.45<br>4.08% | 4,723,898.75<br>15,516.67 | 0.98%<br>46,998.22   | Aa1/AA+<br>AAA | 2.49<br>2.25 |
| 3137FJXV6   | FHMS K-083 A2 4.05 09/25/2028  | 3,000,000.00 | 06/11/2024<br>4.84% | 2,906,367.19<br>2,946,252.34 | 99.74<br>4.08% | 2,992,071.00<br>10,125.00 | 0.62%<br>45,818.66   | Aa1/AA+<br>AAA | 2.49<br>2.30 |
| 3137FJZ93   | FHMS K-084 A2 3.78 10/25/2028  | 2,000,000.00 | 12/09/2024<br>4.35% | 1,957,968.75<br>1,972,342.29 | 99.11<br>4.08% | 1,982,212.00<br>6,300.00  | 0.41%<br>9,869.71    | Aaa/AA+<br>AA+ | 2.57<br>2.35 |
| 3137FKZZ2   | FHMS K-088 A2 3.69 01/25/2029  | 5,000,000.00 | 04/30/2025<br>4.02% | 4,938,085.94<br>4,953,413.95 | 98.82<br>4.09% | 4,940,865.00<br>15,375.00 | 1.03%<br>(12,548.95) | Aaa/AA+<br>AA+ | 2.82<br>2.56 |

## HOLDINGS REPORT

Lake County Cons | Account #10840 | As of March 31, 2026

| Cusip                    | Security Description           | Par Value/<br>Units  | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value               | Mkt<br>Price<br>Mkt<br>YTM | Market Value<br>Accrued Int.        | % of Port.<br>Gain/Loss     | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration |
|--------------------------|--------------------------------|----------------------|---------------------------------------|----------------------------------------|----------------------------|-------------------------------------|-----------------------------|---------------------------|----------------------|
| 3137FLN91                | FHMS K-091 A2 3.505 03/25/2029 | 5,000,000.00         | 05/06/2025<br>4.19%                   | 4,875,585.94<br>4,904,812.52           | 98.28<br>4.09%             | 4,914,025.00<br>14,604.17           | 1.02%<br>9,212.48           | Aa1/AAA<br>AA+            | 2.98<br>2.68         |
| 3137H9D71                | FHMS K-750 A2 3.0 09/25/2029   | 4,000,000.00         | 10/31/2024<br>4.56%                   | 3,745,000.00<br>3,819,139.69           | 96.62<br>4.14%             | 3,864,840.00<br>10,000.00           | 0.80%<br>45,700.31          | Aa1/AA+<br>AAA            | 3.49<br>2.88         |
| 3137FPJG1                | FHMS K-099 A2 2.595 09/25/2029 | 5,000,000.00         | 06/03/2025<br>4.29%                   | 4,675,000.00<br>4,737,774.55           | 95.15<br>4.12%             | 4,757,285.00<br>10,812.50           | 0.99%<br>19,510.45          | Aa1/AA+<br>AAA            | 3.49<br>3.17         |
| <b>Total Agency CMBS</b> |                                | <b>39,066,441.99</b> | <b>4.35%</b>                          | <b>37,629,115.17<br/>38,222,572.09</b> | <b>98.29<br/>4.06%</b>     | <b>38,391,404.14<br/>110,447.77</b> | <b>7.99%<br/>168,832.05</b> |                           | <b>2.48<br/>2.22</b> |

| <b>CASH</b>       |                     |                      |                     |                                        |                       |                               |                        |                |                      |
|-------------------|---------------------|----------------------|---------------------|----------------------------------------|-----------------------|-------------------------------|------------------------|----------------|----------------------|
| 999WEL\$12        | Wells Fargo General | 53,769,746.26        | --<br>3.54%         | 53,769,746.26<br>53,769,746.26         | 1.00<br>3.54%         | 53,769,746.26<br>0.00         | 11.19%<br>0.00         | NA/NA<br>NA    | 0.00<br>0.00         |
| 999WAB\$01        | WestAmerica Bank    | 1,687,378.91         | 03/31/2026<br>0.00% | 1,687,378.91<br>1,687,378.91           | 1.00<br>0.00%         | 1,687,378.91<br>0.00          | 0.35%<br>0.00          | NA/NA<br>NA    | 0.00<br>0.00         |
| CCYUSD            | Receivable          | 8,186.87             | --                  | 8,186.87<br>8,186.87                   | 1.00                  | 8,186.87<br>0.00              | 0.00%<br>0.00          | Aaa/AAA<br>AAA | 0.00<br>0.00         |
| CCYUSD            | Receivable          | 4,214.17             | --                  | 4,214.17<br>4,214.17                   | 1.00                  | 4,214.17<br>0.00              | 0.00%<br>0.00          | Aaa/AAA<br>AAA | 0.00<br>0.00         |
| <b>Total Cash</b> |                     | <b>55,469,526.21</b> | <b>3.43%</b>        | <b>55,469,526.21<br/>55,469,526.21</b> | <b>1.00<br/>3.43%</b> | <b>55,469,526.21<br/>0.00</b> | <b>11.55%<br/>0.00</b> |                | <b>0.00<br/>0.00</b> |

| <b>CORPORATE</b> |                                             |              |                     |                              |                 |                           |                    |                |              |
|------------------|---------------------------------------------|--------------|---------------------|------------------------------|-----------------|---------------------------|--------------------|----------------|--------------|
| 57629W6F2        | MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026 | 1,150,000.00 | 04/04/2023<br>4.52% | 1,149,206.50<br>1,149,993.47 | 100.01<br>4.03% | 1,150,110.40<br>24,581.25 | 0.24%<br>116.93    | Aa3/AA+<br>AA+ | 0.03<br>0.03 |
| 00440EAV9        | CHUBB INA HOLDINGS LLC 3.35 05/03/2026      | 2,000,000.00 | 03/09/2023<br>5.09% | 1,900,240.00<br>1,997,216.81 | 99.90<br>4.38%  | 1,998,070.00<br>27,544.44 | 0.42%<br>853.19    | A2/A<br>A      | 0.09<br>0.09 |
| 341081GR2        | FLORIDA POWER & LIGHT CO 4.45 05/15/2026    | 3,825,000.00 | 05/22/2023<br>4.70% | 3,798,798.75<br>3,823,939.42 | 100.00<br>4.35% | 3,825,122.40<br>64,302.50 | 0.80%<br>1,182.98  | A1/A<br>A+     | 0.12<br>0.04 |
| 69371RS56        | PACCAR FINANCIAL CORP 5.05 08/10/2026       | 1,375,000.00 | 08/03/2023<br>5.07% | 1,374,312.50<br>1,374,917.83 | 100.30<br>4.17% | 1,379,142.88<br>9,836.98  | 0.29%<br>4,225.05  | A1/A+<br>NA    | 0.36<br>0.35 |
| 78016HZT0        | ROYAL BANK OF CANADA 4.875 01/19/2027       | 3,490,000.00 | 01/10/2024<br>4.88% | 3,489,127.50<br>3,489,766.75 | 100.52<br>4.20% | 3,508,228.27<br>34,027.50 | 0.73%<br>18,461.52 | A1/A<br>AA-    | 0.80<br>0.77 |

## HOLDINGS REPORT

Lake County Cons | Account #10840 | As of March 31, 2026

| Cusip     | Security Description                                                   | Par Value/<br>Units | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value     | Mkt<br>Price<br>Mkt<br>YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration |
|-----------|------------------------------------------------------------------------|---------------------|---------------------------------------|------------------------------|----------------------------|------------------------------|-------------------------|---------------------------|----------------------|
| 63743HFM9 | NATIONAL RURAL UTILITIES<br>COOPERATIVE FINANCE CORP 4.8<br>02/05/2027 | 2,925,000.00        | 02/09/2024<br>4.91%                   | 2,916,459.00<br>2,922,566.44 | 100.43<br>4.27%            | 2,937,647.70<br>21,840.00    | 0.61%<br>15,081.26      | A2/A-<br>A                | 0.85<br>0.74         |
| 857477CL5 | STATE STREET CORP 4.993<br>03/18/2027                                  | 3,405,000.00        | 03/13/2024<br>4.99%                   | 3,405,000.00<br>3,405,000.00 | 100.68<br>4.26%            | 3,428,300.42<br>6,139.31     | 0.71%<br>23,300.42      | Aa3/A<br>AA-              | 0.96<br>0.85         |
| 14913UAL4 | CATERPILLAR FINANCIAL SERVICES<br>CORP 5.0 05/14/2027                  | 3,000,000.00        | 05/17/2024<br>4.93%                   | 3,005,880.00<br>3,002,205.00 | 100.97<br>4.10%            | 3,029,112.00<br>57,083.33    | 0.63%<br>26,907.00      | A2/A<br>A+                | 1.12<br>1.06         |
| 09290DAH4 | BLACKROCK INC 4.6 07/26/2027                                           | 4,000,000.00        | 07/19/2024<br>4.60%                   | 3,999,560.00<br>3,999,803.25 | 100.68<br>4.06%            | 4,027,172.00<br>33,222.22    | 0.84%<br>27,368.75      | Aa3/AA-<br>NA             | 1.32<br>1.18         |
| 023135BC9 | AMAZON.COM INC 3.15<br>08/22/2027                                      | 3,000,000.00        | 06/26/2024<br>4.90%                   | 2,848,380.00<br>2,933,081.70 | 98.79<br>4.05%             | 2,963,703.00<br>10,237.50    | 0.62%<br>30,621.30      | A1/AA<br>AA-              | 1.39<br>1.34         |
| 89236TMS1 | TOYOTA MOTOR CREDIT CORP<br>4.35 10/08/2027                            | 1,309,000.00        | 05/06/2025<br>4.33%                   | 1,309,471.24<br>1,309,295.86 | 100.30<br>4.15%            | 1,312,881.19<br>27,363.55    | 0.27%<br>3,585.33       | A1/A+<br>A+               | 1.52<br>1.43         |
| 91324PDE9 | UNITEDHEALTH GROUP INC 2.95<br>10/15/2027                              | 4,000,000.00        | 09/17/2024<br>3.79%                   | 3,903,480.00<br>3,951,653.98 | 98.19<br>4.18%             | 3,927,404.00<br>54,411.11    | 0.82%<br>(24,249.98)    | A2/A+<br>A                | 1.54<br>1.46         |
| 24422EXZ7 | JOHN DEERE CAPITAL CORP 4.65<br>01/07/2028                             | 2,145,000.00        | 01/06/2025<br>4.66%                   | 2,144,356.50<br>2,144,619.67 | 100.91<br>4.10%            | 2,164,607.45<br>23,273.25    | 0.45%<br>19,987.78      | A1/A<br>A+                | 1.77<br>1.67         |
| 58989V2K9 | MET TOWER GLOBAL FUNDING<br>4.8 01/14/2028                             | 4,000,000.00        | 01/08/2025<br>4.80%                   | 4,000,160.00<br>4,000,095.42 | 100.74<br>4.36%            | 4,029,456.00<br>41,066.67    | 0.84%<br>29,360.58      | Aa3/AA-<br>AA-            | 1.79<br>1.68         |
| 17275RBW1 | CISCO SYSTEMS INC 4.55<br>02/24/2028                                   | 5,000,000.00        | 03/11/2025<br>4.32%                   | 5,031,150.00<br>5,019,706.54 | 101.01<br>3.99%            | 5,050,580.00<br>23,381.94    | 1.05%<br>30,873.46      | A1/AA-<br>NA              | 1.90<br>1.72         |
| 00287YDY2 | ABBVIE INC 4.65 03/15/2028                                             | 2,790,000.00        | 02/18/2025<br>4.70%                   | 2,786,289.30<br>2,787,619.55 | 100.91<br>4.16%            | 2,815,397.37<br>5,766.00     | 0.59%<br>27,777.82      | A2/A-<br>NA               | 1.96<br>1.77         |
| 57629TBW6 | MASSMUTUAL GLOBAL FUNDING<br>II 4.45 03/27/2028                        | 2,000,000.00        | 03/20/2025<br>4.49%                   | 1,997,620.00<br>1,998,423.47 | 100.32<br>4.28%            | 2,006,380.00<br>988.89       | 0.42%<br>7,956.53       | Aa3/AA+<br>AA+            | 1.99<br>1.88         |
| 64953BBW7 | NEW YORK LIFE GLOBAL FUNDING<br>4.4 04/25/2028                         | 3,150,000.00        | 04/22/2025<br>4.43%                   | 3,147,795.00<br>3,148,481.04 | 100.24<br>4.27%            | 3,157,657.65<br>60,060.00    | 0.66%<br>9,176.61       | Aa1/AA+<br>AAA            | 2.07<br>1.92         |
| 74456QBU9 | PUBLIC SERVICE ELECTRIC AND<br>GAS CO 3.7 05/01/2028                   | 4,900,000.00        | 12/18/2024<br>4.64%                   | 4,757,753.00<br>4,811,920.29 | 98.82<br>4.30%             | 4,842,091.80<br>75,541.67    | 1.01%<br>30,171.51      | A1/A<br>NA                | 2.08<br>1.95         |
| 90331HPS6 | US BANK NA 4.73 05/15/2028                                             | 3,930,000.00        | 05/12/2025<br>4.88%                   | 3,930,000.00<br>3,930,000.00 | 100.36<br>4.47%            | 3,944,289.48<br>70,224.73    | 0.82%<br>14,289.48      | A2/A+<br>A+               | 2.12<br>1.06         |
| 26442UAG9 | DUKE ENERGY PROGRESS LLC 3.7<br>09/01/2028                             | 3,000,000.00        | 03/05/2025<br>4.45%                   | 2,928,090.00<br>2,950,142.40 | 98.91<br>4.18%             | 2,967,273.00<br>9,250.00     | 0.62%<br>17,130.60      | Aa3/A<br>NA               | 2.42<br>2.28         |

# HOLDINGS REPORT



Lake County Cons | Account #10840 | As of March 31, 2026

| Cusip                                | Security Description                             | Par Value/<br>Units  | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value                     | Mkt<br>Price<br>Mkt<br>YTM   | Market Value<br>Accrued Int.              | % of Port.<br>Gain/Loss            | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration       |
|--------------------------------------|--------------------------------------------------|----------------------|---------------------------------------|----------------------------------------------|------------------------------|-------------------------------------------|------------------------------------|---------------------------|----------------------------|
| 69371RU20                            | PACCAR FINANCIAL CORP 4.0<br>11/07/2028          | 3,000,000.00         | 11/19/2025<br>3.89%                   | 3,009,450.00<br>3,008,298.20                 | 99.64<br>4.14%               | 2,989,284.00<br>48,000.00                 | 0.62%<br>(19,014.20)               | A1/A+<br>NA               | 2.61<br>2.41               |
| 89236TFT7                            | TOYOTA MOTOR CREDIT CORP<br>3.65 01/08/2029      | 3,000,000.00         | 11/19/2025<br>4.03%                   | 2,966,550.00<br>2,970,406.24                 | 98.44<br>4.25%               | 2,953,194.00<br>25,245.83                 | 0.61%<br>(17,212.24)               | A1/A+<br>A+               | 2.77<br>2.58               |
| 06368MJG0                            | BANK OF MONTREAL 5.004<br>01/27/2029             | 2,140,000.00         | 01/22/2025<br>5.01%                   | 2,140,000.00<br>2,140,000.00                 | 100.90<br>4.43%              | 2,159,191.52<br>19,037.44                 | 0.45%<br>19,191.52                 | A2/A-<br>AA-              | 2.83<br>1.71               |
| 92826CAY8                            | VISA INC 3.8 02/12/2029                          | 2,880,000.00         | 02/03/2026<br>3.84%                   | 2,876,688.00<br>2,876,833.05                 | 99.39<br>4.03%               | 2,862,486.72<br>14,896.00                 | 0.60%<br>(14,346.33)               | Aa3/AA-<br>NA             | 2.87<br>2.67               |
| 02079KBJ5                            | ALPHABET INC 3.7 02/15/2029                      | 1,350,000.00         | 02/09/2026<br>3.83%                   | 1,345,099.50<br>1,345,309.27                 | 99.14<br>4.02%               | 1,338,398.10<br>6,660.00                  | 0.28%<br>(6,911.17)                | Aa2/AA+<br>NA             | 2.88<br>2.68               |
| 002824BR0                            | ABBOTT LABORATORIES 3.7<br>03/09/2029            | 4,600,000.00         | --<br>3.94%                           | 4,568,778.00<br>4,569,196.59                 | 98.81<br>4.13%               | 4,545,287.60<br>10,401.11                 | 0.95%<br>(23,908.99)               | Aa3/A+<br>NA              | 2.94<br>2.75               |
| 24422EYK9                            | JOHN DEERE CAPITAL CORP 3.9<br>03/09/2029        | 1,185,000.00         | 03/05/2026<br>3.95%                   | 1,183,412.10<br>1,183,444.00                 | 99.36<br>4.13%               | 1,177,387.56<br>2,695.88                  | 0.25%<br>(6,056.44)                | A1/A<br>A+                | 2.94<br>2.74               |
| 58933YBW4                            | MERCK & CO INC 3.85 03/15/2029                   | 4,000,000.00         | 12/04/2025<br>3.89%                   | 3,995,800.00<br>3,996,210.87                 | 99.27<br>4.11%               | 3,970,940.00<br>6,844.44                  | 0.83%<br>(25,270.87)               | Aa3/A+<br>NA              | 2.96<br>2.76               |
| 713448FX1                            | PEPSICO INC 4.5 07/17/2029                       | 5,000,000.00         | 07/22/2024<br>4.55%                   | 4,988,700.00<br>4,992,530.82                 | 100.96<br>4.18%              | 5,048,055.00<br>46,250.00                 | 1.05%<br>55,524.18                 | A1/A+<br>NA               | 3.30<br>2.94               |
| 06406RCG0                            | BANK OF NEW YORK MELLON<br>CORP 4.026 01/22/2030 | 4,000,000.00         | --<br>4.10%                           | 3,998,849.20<br>3,998,903.55                 | 99.00<br>4.36%               | 3,959,960.00<br>30,866.00                 | 0.82%<br>(38,943.55)               | Aa3/A<br>AA-              | 3.81<br>2.61               |
| <b>Total Corporate</b>               |                                                  | <b>95,549,000.00</b> | <b>4.48%</b>                          | <b>94,896,456.09</b><br><b>95,231,581.47</b> | <b>99.92</b><br><b>4.20%</b> | <b>95,468,811.49</b><br><b>891,039.56</b> | <b>19.87%</b><br><b>237,230.02</b> |                           | <b>1.96</b><br><b>1.72</b> |
| <b>LAIF</b>                          |                                                  |                      |                                       |                                              |                              |                                           |                                    |                           |                            |
| 90LAIF\$00                           | Local Agency Investment Fund<br>State Pool       | 441,033.13           | --<br>3.82%                           | 441,033.13<br>441,033.13                     | 1.00<br>3.82%                | 441,033.13<br>0.00                        | 0.09%<br>0.00                      | NA/NA<br>NA               | 0.00<br>0.00               |
| <b>Total LAIF</b>                    |                                                  | <b>441,033.13</b>    | <b>3.82%</b>                          | <b>441,033.13</b><br><b>441,033.13</b>       | <b>1.00</b><br><b>3.82%</b>  | <b>441,033.13</b><br><b>0.00</b>          | <b>0.09%</b><br><b>0.00</b>        |                           | <b>0.00</b><br><b>0.00</b> |
| <b>LOCAL GOV<br/>INVESTMENT POOL</b> |                                                  |                      |                                       |                                              |                              |                                           |                                    |                           |                            |
| 90CAMP\$00                           | CAMP                                             | 10,047,243.37        | --<br>3.80%                           | 10,047,243.37<br>10,047,243.37               | 1.00<br>3.80%                | 10,047,243.37<br>0.00                     | 2.09%<br>0.00                      | NA/AAAm<br>NA             | 0.00<br>0.00               |

# HOLDINGS REPORT



Lake County Cons | Account #10840 | As of March 31, 2026

| Cusip                                      | Security Description                                                    | Par Value/<br>Units  | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value                     | Mkt<br>Price<br>Mkt<br>YTM    | Market Value<br>Accrued Int.            | % of Port.<br>Gain/Loss          | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration       |
|--------------------------------------------|-------------------------------------------------------------------------|----------------------|---------------------------------------|----------------------------------------------|-------------------------------|-----------------------------------------|----------------------------------|---------------------------|----------------------------|
| 09CATR\$01                                 | CalTrust MMF                                                            | 6,478,344.98         | --<br>3.75%                           | 6,478,344.98<br>6,478,344.98                 | 1.00<br>3.75%                 | 6,478,344.98<br>0.00                    | 1.35%<br>0.00                    | NA/AAAm<br>NA             | 0.00<br>0.00               |
| 90CALFT\$0                                 | CalFIT                                                                  | 35,545,905.05        | --<br>3.76%                           | 35,545,905.05<br>35,545,905.05               | 1.00<br>3.76%                 | 35,545,905.05<br>0.00                   | 7.40%<br>0.00                    | NA/NA<br>NA               | 0.00<br>0.00               |
| <b>Total Local Gov<br/>Investment Pool</b> |                                                                         | <b>52,071,493.40</b> | <b>3.77%</b>                          | <b>52,071,493.40</b><br><b>52,071,493.40</b> | <b>1.00</b><br><b>3.77%</b>   | <b>52,071,493.40</b><br><b>0.00</b>     | <b>10.84%</b><br><b>0.00</b>     |                           | <b>0.00</b><br><b>0.00</b> |
| <b>MONEY MARKET<br/>FUND</b>               |                                                                         |                      |                                       |                                              |                               |                                         |                                  |                           |                            |
| 316175108                                  | FIDELITY IMM:GOVT I                                                     | 1,169,949.99         | --<br>3.54%                           | 1,169,949.99<br>1,169,949.99                 | 1.00<br>3.54%                 | 1,169,949.99<br>0.00                    | 0.24%<br>0.00                    | Aaa/AAAm<br>AAA           | 0.00<br>0.00               |
| <b>Total Money Market<br/>Fund</b>         |                                                                         | <b>1,169,949.99</b>  | <b>3.54%</b>                          | <b>1,169,949.99</b><br><b>1,169,949.99</b>   | <b>1.00</b><br><b>3.54%</b>   | <b>1,169,949.99</b><br><b>0.00</b>      | <b>0.24%</b><br><b>0.00</b>      |                           | <b>0.00</b><br><b>0.00</b> |
| <b>MUNICIPAL BONDS</b>                     |                                                                         |                      |                                       |                                              |                               |                                         |                                  |                           |                            |
| 13063EGT7                                  | CALIFORNIA STATE 4.5 08/01/2029                                         | 5,000,000.00         | 11/15/2024<br>4.46%                   | 5,008,300.00<br>5,005,887.83                 | 101.76<br>3.93%               | 5,088,135.00<br>37,500.00               | 1.06%<br>82,247.17               | Aa2/AA-<br>AA             | 3.34<br>3.05               |
| <b>Total Municipal<br/>Bonds</b>           |                                                                         | <b>5,000,000.00</b>  | <b>4.46%</b>                          | <b>5,008,300.00</b><br><b>5,005,887.83</b>   | <b>101.76</b><br><b>3.93%</b> | <b>5,088,135.00</b><br><b>37,500.00</b> | <b>1.06%</b><br><b>82,247.17</b> |                           | <b>3.34</b><br><b>3.05</b> |
| <b>SUPRANATIONAL</b>                       |                                                                         |                      |                                       |                                              |                               |                                         |                                  |                           |                            |
| 459058KT9                                  | INTERNATIONAL BANK FOR<br>RECONSTRUCTION AND<br>DEVELOPM 3.5 07/12/2028 | 5,000,000.00         | 07/21/2023<br>4.21%                   | 4,842,400.00<br>4,927,629.11                 | 99.32<br>3.81%                | 4,965,800.00<br>38,402.78               | 1.03%<br>38,170.89               | Aaa/AAA<br>NA             | 2.28<br>2.15               |
| <b>Total Supranational</b>                 |                                                                         | <b>5,000,000.00</b>  | <b>4.21%</b>                          | <b>4,842,400.00</b><br><b>4,927,629.11</b>   | <b>99.32</b><br><b>3.81%</b>  | <b>4,965,800.00</b><br><b>38,402.78</b> | <b>1.03%</b><br><b>38,170.89</b> |                           | <b>2.28</b><br><b>2.15</b> |
| <b>US TREASURY</b>                         |                                                                         |                      |                                       |                                              |                               |                                         |                                  |                           |                            |
| 91282CGV7                                  | UNITED STATES TREASURY 3.75<br>04/15/2026                               | 5,000,000.00         | 11/26/2024<br>4.37%                   | 4,958,984.38<br>4,998,860.68                 | 100.00<br>3.70%               | 4,999,965.00<br>86,538.46               | 1.04%<br>1,104.32                | Aa1/AA+<br>AA+            | 0.04<br>0.04               |
| 91282CLB5                                  | UNITED STATES TREASURY 4.375<br>07/31/2026                              | 8,000,000.00         | 11/12/2024<br>4.37%                   | 7,999,687.50<br>7,999,939.50                 | 100.21<br>3.71%               | 8,016,840.00<br>58,011.05               | 1.67%<br>16,900.50               | Aa1/AA+<br>AA+            | 0.33<br>0.33               |

## HOLDINGS REPORT

Lake County Cons | Account #10840 | As of March 31, 2026

| Cusip     | Security Description                       | Par Value/<br>Units | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value     | Mkt<br>Price<br>Mkt<br>YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration |
|-----------|--------------------------------------------|---------------------|---------------------------------------|------------------------------|----------------------------|------------------------------|-------------------------|---------------------------|----------------------|
| 91282CLP4 | UNITED STATES TREASURY 3.5<br>09/30/2026   | 8,000,000.00        | 10/30/2024<br>4.17%                   | 7,901,875.00<br>7,974,451.00 | 99.86<br>3.78%             | 7,989,064.00<br>765.03       | 1.66%<br>14,613.00      | Aa1/AA+<br>AA+            | 0.50<br>0.49         |
| 91282CLS8 | UNITED STATES TREASURY 4.125<br>10/31/2026 | 8,000,000.00        | 10/30/2024<br>4.16%                   | 7,994,062.50<br>7,998,267.55 | 100.18<br>3.81%            | 8,014,064.00<br>138,563.54   | 1.67%<br>15,796.45      | Aa1/AA+<br>AA+            | 0.59<br>0.56         |
| 91282CEF4 | UNITED STATES TREASURY 2.5<br>03/31/2027   | 5,000,000.00        | 11/29/2022<br>4.02%                   | 4,700,585.94<br>4,931,108.27 | 98.83<br>3.71%             | 4,941,250.00<br>341.53       | 1.03%<br>10,141.73      | Aa1/AA+<br>AA+            | 1.00<br>0.97         |
| 91282CEW7 | UNITED STATES TREASURY 3.25<br>06/30/2027  | 5,000,000.00        | 10/21/2022<br>4.41%                   | 4,756,445.31<br>4,935,194.51 | 99.30<br>3.82%             | 4,965,235.00<br>40,849.45    | 1.03%<br>30,040.49      | Aa1/AA+<br>AA+            | 1.25<br>1.20         |
| 91282CFH9 | UNITED STATES TREASURY 3.125<br>08/31/2027 | 5,000,000.00        | 11/19/2025<br>3.59%                   | 4,960,156.25<br>4,968,260.06 | 99.02<br>3.84%             | 4,950,975.00<br>13,586.96    | 1.03%<br>(17,285.06)    | Aa1/AA+<br>AA+            | 1.42<br>1.36         |
| 91282CFM8 | UNITED STATES TREASURY 4.125<br>09/30/2027 | 8,000,000.00        | 10/30/2024<br>4.12%                   | 8,000,000.00<br>8,000,000.00 | 100.41<br>3.84%            | 8,032,816.00<br>901.64       | 1.67%<br>32,816.00      | Aa1/AA+<br>AA+            | 1.50<br>1.44         |
| 9128283F5 | UNITED STATES TREASURY 2.25<br>11/15/2027  | 5,750,000.00        | 06/22/2023<br>4.12%                   | 5,322,119.14<br>5,591,713.44 | 97.51<br>3.85%             | 5,606,922.75<br>48,962.36    | 1.17%<br>15,209.31      | Aa1/AA+<br>AA+            | 1.63<br>1.56         |
| 91282CGC9 | UNITED STATES TREASURY 3.875<br>12/31/2027 | 8,000,000.00        | 11/12/2024<br>4.31%                   | 7,898,750.00<br>7,943,395.67 | 100.07<br>3.83%            | 8,005,624.00<br>77,928.18    | 1.67%<br>62,228.33      | Aa1/AA+<br>AA+            | 1.75<br>1.66         |
| 9128283W8 | UNITED STATES TREASURY 2.75<br>02/15/2028  | 8,000,000.00        | 10/30/2024<br>4.10%                   | 7,670,000.00<br>7,811,938.44 | 98.08<br>3.82%             | 7,846,560.00<br>27,348.07    | 1.63%<br>34,621.56      | Aa1/AA+<br>AA+            | 1.88<br>1.80         |
| 9128284V9 | UNITED STATES TREASURY 2.875<br>08/15/2028 | 5,000,000.00        | 02/12/2024<br>4.15%                   | 4,740,625.00<br>4,863,129.56 | 97.89<br>3.81%             | 4,894,530.00<br>17,869.48    | 1.02%<br>31,400.44      | Aa1/AA+<br>AA+            | 2.38<br>2.26         |
| 91282CDF5 | UNITED STATES TREASURY 1.375<br>10/31/2028 | 7,500,000.00        | 03/11/2024<br>4.13%                   | 6,636,914.06<br>7,019,035.93 | 94.04<br>3.82%             | 7,052,932.50<br>43,301.11    | 1.47%<br>33,896.57      | Aa1/AA+<br>AA+            | 2.59<br>2.48         |
| 9128285M8 | UNITED STATES TREASURY 3.125<br>11/15/2028 | 3,000,000.00        | 02/28/2024<br>4.31%                   | 2,850,351.56<br>2,916,610.78 | 98.26<br>3.83%             | 2,947,734.00<br>35,479.97    | 0.61%<br>31,123.22      | Aa1/AA+<br>AA+            | 2.63<br>2.46         |
| 91282CPP0 | UNITED STATES TREASURY 3.5<br>12/15/2028   | 8,000,000.00        | 12/30/2025<br>3.50%                   | 7,999,375.00<br>7,999,427.66 | 99.17<br>3.82%             | 7,933,752.00<br>82,307.69    | 1.65%<br>(65,675.66)    | Aa1/AA+<br>AA+            | 2.71<br>2.53         |
| 91282CKD2 | UNITED STATES TREASURY 4.25<br>02/28/2029  | 7,500,000.00        | 05/17/2024<br>4.42%                   | 7,444,921.88<br>7,466,416.55 | 101.15<br>3.83%            | 7,586,130.00<br>27,717.39    | 1.58%<br>119,713.45     | Aa1/AA+<br>AA+            | 2.91<br>2.71         |
| 91282CES6 | UNITED STATES TREASURY 2.75<br>05/31/2029  | 5,000,000.00        | 06/24/2024<br>4.31%                   | 4,656,640.63<br>4,779,609.42 | 96.76<br>3.85%             | 4,837,890.00<br>46,085.16    | 1.01%<br>58,280.58      | Aa1/AA+<br>AA+            | 3.17<br>2.97         |
| 91282CLC3 | UNITED STATES TREASURY 4.0<br>07/31/2029   | 8,000,000.00        | 10/30/2024<br>4.10%                   | 7,966,875.00<br>7,976,751.37 | 100.45<br>3.86%            | 8,035,624.00<br>53,038.67    | 1.67%<br>58,872.63      | Aa1/AA+<br>AA+            | 3.33<br>3.08         |
| 91282CHR5 | UNITED STATES TREASURY 4.0<br>07/31/2030   | 8,000,000.00        | 03/24/2026<br>4.01%                   | 7,995,000.00<br>7,995,003.16 | 100.32<br>3.92%            | 8,025,312.00<br>53,038.67    | 1.67%<br>30,308.84      | Aa1/AA+<br>AA+            | 4.33<br>3.92         |

HOLDINGS REPORT



Lake County Cons | Account #10840 | As of March 31, 2026

| Cusip                           | Security Description | Par Value/<br>Units | Purchase<br>Date<br>Purchase<br>Yield | Cost Value<br>Book Value         | Mkt<br>Price<br>Mkt<br>YTM | Market Value<br>Accrued Int.   | % of Port.<br>Gain/Loss | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration |
|---------------------------------|----------------------|---------------------|---------------------------------------|----------------------------------|----------------------------|--------------------------------|-------------------------|---------------------------|----------------------|
| Total US Treasury               |                      | 125,750,000.00      | 4.13%                                 | 122,453,369.15<br>124,169,113.56 | 99.18<br>3.82%             | 124,683,220.25<br>852,634.40   | 25.95%<br>514,106.69    |                           | 1.91<br>1.79         |
| Total Portfolio                 |                      | 481,479,226.48      | 4.19%                                 | 475,577,481.30<br>478,487,749.46 | 77.30<br>3.89%             | 480,409,479.89<br>2,693,098.85 | 100.00%<br>1,921,730.43 |                           | 1.67<br>1.38         |
| Total Market Value +<br>Accrued |                      |                     |                                       |                                  |                            | 483,102,578.74                 |                         |                           |                      |

# TRANSACTION LEDGER



Lake County | Account #10838 | 01/01/2026 Through 03/31/2026 |

| Transaction Type             | Settlement Date | CUSIP     | Quantity              | Security Description                                              | Price   | Acq/Disp Yield | Amount                 | Interest Pur/Sold  | Total Amount           | Gain/Loss    |
|------------------------------|-----------------|-----------|-----------------------|-------------------------------------------------------------------|---------|----------------|------------------------|--------------------|------------------------|--------------|
| <b>ACQUISITIONS</b>          |                 |           |                       |                                                                   |         |                |                        |                    |                        |              |
| Purchase                     | 01/22/2026      | 06406RCG0 | 1,260,000.00          | BANK OF NEW YORK MELLON CORP 4.026 01/22/2030                     | 100.000 | 4.09%          | (1,260,000.00)         | 0.00               | (1,260,000.00)         | 0.00         |
| Purchase                     | 01/22/2026      | 06406RCG0 | 2,740,000.00          | BANK OF NEW YORK MELLON CORP 4.026 01/22/2030                     | 99.958  | 4.10%          | (2,738,849.20)         | 0.00               | (2,738,849.20)         | 0.00         |
| Purchase                     | 02/12/2026      | 92826CAY8 | 2,880,000.00          | VISA INC 3.8 02/12/2029                                           | 99.885  | 3.84%          | (2,876,688.00)         | 0.00               | (2,876,688.00)         | 0.00         |
| Purchase                     | 02/13/2026      | 02079KBJ5 | 1,350,000.00          | ALPHABET INC 3.7 02/15/2029                                       | 99.637  | 3.83%          | (1,345,099.50)         | 0.00               | (1,345,099.50)         | 0.00         |
| Purchase                     | 03/09/2026      | 002824BR0 | 1,600,000.00          | ABBOTT LABORATORIES 3.7 03/09/2029                                | 99.873  | 3.75%          | (1,597,968.00)         | 0.00               | (1,597,968.00)         | 0.00         |
| Purchase                     | 03/10/2026      | 24422EYK9 | 1,185,000.00          | JOHN DEERE CAPITAL CORP 3.9 03/09/2029                            | 99.866  | 3.95%          | (1,183,412.10)         | 0.00               | (1,183,412.10)         | 0.00         |
| Purchase                     | 03/18/2026      | 002824BR0 | 3,000,000.00          | ABBOTT LABORATORIES 3.7 03/09/2029                                | 99.027  | 4.05%          | (2,970,810.00)         | (2,775.00)         | (2,973,585.00)         | 0.00         |
| Purchase                     | 03/31/2026      | 91282CHR5 | 8,000,000.00          | UNITED STATES TREASURY 4.0 07/31/2030                             | 99.938  | 4.01%          | (7,995,000.00)         | (52,154.70)        | (8,047,154.70)         | 0.00         |
| <b>Total Purchase</b>        |                 |           | <b>22,015,000.00</b>  |                                                                   |         |                | <b>(21,967,826.80)</b> | <b>(54,929.70)</b> | <b>(22,022,756.50)</b> | <b>0.00</b>  |
| <b>TOTAL ACQUISITIONS</b>    |                 |           | <b>22,015,000.00</b>  |                                                                   |         |                | <b>(21,967,826.80)</b> | <b>(54,929.70)</b> | <b>(22,022,756.50)</b> | <b>0.00</b>  |
| <b>DISPOSITIONS</b>          |                 |           |                       |                                                                   |         |                |                        |                    |                        |              |
| Call Redemption              | 01/20/2026      | 06051GLE7 | (4,370,000.00)        | BANK OF AMERICA CORP 5.08 01/20/2027                              | 100.000 | 5.64%          | 4,370,000.00           | 0.00               | 4,370,000.00           | 0.00         |
| Call Redemption              | 03/06/2026      | 63743HFH0 | (1,800,000.00)        | NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.45 03/13/2026 | 100.000 | 4.59%          | 1,800,000.00           | 0.00               | 1,800,000.00           | 44.48        |
| <b>Total Call Redemption</b> |                 |           | <b>(6,170,000.00)</b> |                                                                   |         |                | <b>6,170,000.00</b>    | <b>0.00</b>        | <b>6,170,000.00</b>    | <b>44.48</b> |

TRANSACTION LEDGER



Lake County | Account #10838|01/01/2026 Through 03/31/2026|

| Transaction Type   | Settlement Date | CUSIP     | Quantity        | Security Description                         | Price   | Acq/Disp Yield | Amount        | Interest Pur/Sold | Total Amount  | Gain/Loss |
|--------------------|-----------------|-----------|-----------------|----------------------------------------------|---------|----------------|---------------|-------------------|---------------|-----------|
| Maturity           | 03/31/2026      | 9128286L9 | (7,500,000.00)  | UNITED STATES<br>TREASURY 2.25<br>03/31/2026 | 100.000 | 4.11%          | 7,500,000.00  | 0.00              | 7,500,000.00  | 0.00      |
| Total Maturity     |                 |           | (7,500,000.00)  |                                              |         |                | 7,500,000.00  | 0.00              | 7,500,000.00  | 0.00      |
| TOTAL DISPOSITIONS |                 |           | (13,670,000.00) |                                              |         |                | 13,670,000.00 | 0.00              | 13,670,000.00 | 44.48     |

## TRANSACTION LEDGER

Lake County Reporting | Account #10839 | 01/01/2026 Through 03/31/2026 |

| Transaction Type          | Settlement Date | CUSIP      | Quantity               | Security Description                    | Price | Acq/Disp Yield | Amount                 | Interest Pur/Sold | Total Amount           | Gain/Loss   |
|---------------------------|-----------------|------------|------------------------|-----------------------------------------|-------|----------------|------------------------|-------------------|------------------------|-------------|
| <b>ACQUISITIONS</b>       |                 |            |                        |                                         |       |                |                        |                   |                        |             |
| Purchase                  | 01/02/2026      | 09CATR\$01 | 10,000,000.00          | CalTrust MMF                            | 1.000 | 3.82%          | (10,000,000.00)        | 0.00              | (10,000,000.00)        | 0.00        |
| Purchase                  | 01/05/2026      | 90CAMP\$00 | 7,500,000.00           | CAMP                                    | 1.000 | 3.84%          | (7,500,000.00)         | 0.00              | (7,500,000.00)         | 0.00        |
| Purchase                  | 01/15/2026      | 90LAIF\$00 | 4,614.53               | Local Agency Investment Fund State Pool | 1.000 | 3.93%          | (4,614.53)             | 0.00              | (4,614.53)             | 0.00        |
| Purchase                  | 01/30/2026      | 90CAMP\$00 | 61,872.35              | CAMP                                    | 1.000 | 3.84%          | (61,872.35)            | 0.00              | (61,872.35)            | 0.00        |
| Purchase                  | 01/30/2026      | 09CATR\$01 | 36,937.27              | CalTrust MMF                            | 1.000 | 3.82%          | (36,937.27)            | 0.00              | (36,937.27)            | 0.00        |
| Purchase                  | 01/31/2026      | 90CALFT\$0 | 113,541.52             | CalFIT                                  | 1.000 | 3.80%          | (113,541.52)           | 0.00              | (113,541.52)           | 0.00        |
| Purchase                  | 02/27/2026      | 90CAMP\$00 | 56,509.92              | CAMP                                    | 1.000 | 3.83%          | (56,509.92)            | 0.00              | (56,509.92)            | 0.00        |
| Purchase                  | 02/27/2026      | 09CATR\$01 | 32,588.74              | CalTrust MMF                            | 1.000 | 3.78%          | (32,588.74)            | 0.00              | (32,588.74)            | 0.00        |
| Purchase                  | 02/28/2026      | 90CALFT\$0 | 102,270.86             | CalFIT                                  | 1.000 |                | (102,270.86)           | 0.00              | (102,270.86)           | 0.00        |
| Purchase                  | 03/31/2026      | 90CALFT\$0 | 113,261.03             | CalFIT                                  | 1.000 | 3.76%          | (113,261.03)           | 0.00              | (113,261.03)           | 0.00        |
| Purchase                  | 03/31/2026      | 90CAMP\$00 | 32,278.13              | CAMP                                    | 1.000 | 3.80%          | (32,278.13)            | 0.00              | (32,278.13)            | 0.00        |
| Purchase                  | 03/31/2026      | 09CATR\$01 | 20,608.91              | CalTrust MMF                            | 1.000 | 3.75%          | (20,608.91)            | 0.00              | (20,608.91)            | 0.00        |
| <b>Total Purchase</b>     |                 |            | <b>18,074,483.26</b>   |                                         |       |                | <b>(18,074,483.26)</b> | <b>0.00</b>       | <b>(18,074,483.26)</b> | <b>0.00</b> |
| <b>TOTAL ACQUISITIONS</b> |                 |            | <b>18,074,483.26</b>   |                                         |       |                | <b>(18,074,483.26)</b> | <b>0.00</b>       | <b>(18,074,483.26)</b> | <b>0.00</b> |
| <b>DISPOSITIONS</b>       |                 |            |                        |                                         |       |                |                        |                   |                        |             |
| Sale                      | 02/27/2026      | 90CAMP\$00 | (10,000,000.00)        | CAMP                                    | 1.000 | 3.83%          | 10,000,000.00          | 0.00              | 10,000,000.00          | 0.00        |
| Sale                      | 02/27/2026      | 09CATR\$01 | (5,000,000.00)         | CalTrust MMF                            | 1.000 | 3.78%          | 5,000,000.00           | 0.00              | 5,000,000.00           | 0.00        |
| <b>Total Sale</b>         |                 |            | <b>(15,000,000.00)</b> |                                         |       |                | <b>15,000,000.00</b>   | <b>0.00</b>       | <b>15,000,000.00</b>   | <b>0.00</b> |
| <b>TOTAL DISPOSITIONS</b> |                 |            | <b>(15,000,000.00)</b> |                                         |       |                | <b>15,000,000.00</b>   | <b>0.00</b>       | <b>15,000,000.00</b>   | <b>0.00</b> |

## TRANSACTION LEDGER

Lake County Cons | Account #10840 | 01/01/2026 Through 03/31/2026 |

| Transaction Type    | Settlement Date | CUSIP      | Quantity      | Security Description                          | Price   | Acq/Disp Yield | Amount          | Interest Pur/Sold | Total Amount    | Gain/Loss |
|---------------------|-----------------|------------|---------------|-----------------------------------------------|---------|----------------|-----------------|-------------------|-----------------|-----------|
| <b>ACQUISITIONS</b> |                 |            |               |                                               |         |                |                 |                   |                 |           |
| Purchase            | 01/02/2026      | 09CATR\$01 | 10,000,000.00 | CalTrust MMF                                  | 1.000   | 3.82%          | (10,000,000.00) | 0.00              | (10,000,000.00) | 0.00      |
| Purchase            | 01/05/2026      | 90CAMP\$00 | 7,500,000.00  | CAMP                                          | 1.000   | 3.84%          | (7,500,000.00)  | 0.00              | (7,500,000.00)  | 0.00      |
| Purchase            | 01/15/2026      | 90LAIF\$00 | 4,614.53      | Local Agency Investment Fund State Pool       | 1.000   | 3.93%          | (4,614.53)      | 0.00              | (4,614.53)      | 0.00      |
| Purchase            | 01/22/2026      | 06406RCG0  | 1,260,000.00  | BANK OF NEW YORK MELLON CORP 4.026 01/22/2030 | 100.000 | 4.09%          | (1,260,000.00)  | 0.00              | (1,260,000.00)  | 0.00      |
| Purchase            | 01/22/2026      | 06406RCG0  | 2,740,000.00  | BANK OF NEW YORK MELLON CORP 4.026 01/22/2030 | 99.958  | 4.10%          | (2,738,849.20)  | 0.00              | (2,738,849.20)  | 0.00      |
| Purchase            | 01/30/2026      | 90CAMP\$00 | 61,872.35     | CAMP                                          | 1.000   | 3.84%          | (61,872.35)     | 0.00              | (61,872.35)     | 0.00      |
| Purchase            | 01/30/2026      | 09CATR\$01 | 36,937.27     | CalTrust MMF                                  | 1.000   | 3.82%          | (36,937.27)     | 0.00              | (36,937.27)     | 0.00      |
| Purchase            | 01/31/2026      | 90CALFT\$0 | 113,541.52    | CalFIT                                        | 1.000   | 3.80%          | (113,541.52)    | 0.00              | (113,541.52)    | 0.00      |
| Purchase            | 02/12/2026      | 92826CAY8  | 2,880,000.00  | VISA INC 3.8 02/12/2029                       | 99.885  | 3.84%          | (2,876,688.00)  | 0.00              | (2,876,688.00)  | 0.00      |
| Purchase            | 02/13/2026      | 02079KBJ5  | 1,350,000.00  | ALPHABET INC 3.7 02/15/2029                   | 99.637  | 3.83%          | (1,345,099.50)  | 0.00              | (1,345,099.50)  | 0.00      |
| Purchase            | 02/27/2026      | 90CAMP\$00 | 56,509.92     | CAMP                                          | 1.000   | 3.83%          | (56,509.92)     | 0.00              | (56,509.92)     | 0.00      |
| Purchase            | 02/27/2026      | 09CATR\$01 | 32,588.74     | CalTrust MMF                                  | 1.000   | 3.78%          | (32,588.74)     | 0.00              | (32,588.74)     | 0.00      |
| Purchase            | 02/28/2026      | 90CALFT\$0 | 102,270.86    | CalFIT                                        | 1.000   |                | (102,270.86)    | 0.00              | (102,270.86)    | 0.00      |
| Purchase            | 03/09/2026      | 002824BR0  | 1,600,000.00  | ABBOTT LABORATORIES 3.7 03/09/2029            | 99.873  | 3.75%          | (1,597,968.00)  | 0.00              | (1,597,968.00)  | 0.00      |
| Purchase            | 03/10/2026      | 24422EYK9  | 1,185,000.00  | JOHN DEERE CAPITAL CORP 3.9 03/09/2029        | 99.866  | 3.95%          | (1,183,412.10)  | 0.00              | (1,183,412.10)  | 0.00      |
| Purchase            | 03/18/2026      | 002824BR0  | 3,000,000.00  | ABBOTT LABORATORIES 3.7 03/09/2029            | 99.027  | 4.05%          | (2,970,810.00)  | (2,775.00)        | (2,973,585.00)  | 0.00      |
| Purchase            | 03/31/2026      | 90CALFT\$0 | 113,261.03    | CalFIT                                        | 1.000   | 3.76%          | (113,261.03)    | 0.00              | (113,261.03)    | 0.00      |
| Purchase            | 03/31/2026      | 90CAMP\$00 | 32,278.13     | CAMP                                          | 1.000   | 3.80%          | (32,278.13)     | 0.00              | (32,278.13)     | 0.00      |
| Purchase            | 03/31/2026      | 09CATR\$01 | 20,608.91     | CalTrust MMF                                  | 1.000   | 3.75%          | (20,608.91)     | 0.00              | (20,608.91)     | 0.00      |

## TRANSACTION LEDGER



Lake County Cons | Account #10840 | 01/01/2026 Through 03/31/2026 |

| Transaction Type             | Settlement Date | CUSIP      | Quantity               | Security Description                                                          | Price   | Acq/Disp Yield | Amount                 | Interest Pur/Sold  | Total Amount           | Gain/Loss    |
|------------------------------|-----------------|------------|------------------------|-------------------------------------------------------------------------------|---------|----------------|------------------------|--------------------|------------------------|--------------|
| Purchase                     | 03/31/2026      | 91282CHR5  | 8,000,000.00           | UNITED STATES<br>TREASURY 4.0<br>07/31/2030                                   | 99.938  | 4.01%          | (7,995,000.00)         | (52,154.70)        | (8,047,154.70)         | 0.00         |
| <b>Total Purchase</b>        |                 |            | <b>40,089,483.26</b>   |                                                                               |         |                | <b>(40,042,310.06)</b> | <b>(54,929.70)</b> | <b>(40,097,239.76)</b> | <b>0.00</b>  |
| <b>TOTAL ACQUISITIONS</b>    |                 |            | <b>40,089,483.26</b>   |                                                                               |         |                | <b>(40,042,310.06)</b> | <b>(54,929.70)</b> | <b>(40,097,239.76)</b> | <b>0.00</b>  |
| <b>DISPOSITIONS</b>          |                 |            |                        |                                                                               |         |                |                        |                    |                        |              |
| Call Redemption              | 01/20/2026      | 06051GLE7  | (4,370,000.00)         | BANK OF AMERICA<br>CORP 5.08 01/20/2027                                       | 100.000 | 5.64%          | 4,370,000.00           | 0.00               | 4,370,000.00           | 0.00         |
| Call Redemption              | 03/06/2026      | 63743HFH0  | (1,800,000.00)         | NATIONAL<br>RURAL UTILITIES<br>COOPERATIVE<br>FINANCE CORP 4.45<br>03/13/2026 | 100.000 | 4.59%          | 1,800,000.00           | 0.00               | 1,800,000.00           | 44.48        |
| <b>Total Call Redemption</b> |                 |            | <b>(6,170,000.00)</b>  |                                                                               |         |                | <b>6,170,000.00</b>    | <b>0.00</b>        | <b>6,170,000.00</b>    | <b>44.48</b> |
| Maturity                     | 03/31/2026      | 9128286L9  | (7,500,000.00)         | UNITED STATES<br>TREASURY 2.25<br>03/31/2026                                  | 100.000 | 4.11%          | 7,500,000.00           | 0.00               | 7,500,000.00           | 0.00         |
| <b>Total Maturity</b>        |                 |            | <b>(7,500,000.00)</b>  |                                                                               |         |                | <b>7,500,000.00</b>    | <b>0.00</b>        | <b>7,500,000.00</b>    | <b>0.00</b>  |
| Sale                         | 02/27/2026      | 90CAMP\$00 | (10,000,000.00)        | CAMP                                                                          | 1.000   | 3.83%          | 10,000,000.00          | 0.00               | 10,000,000.00          | 0.00         |
| Sale                         | 02/27/2026      | 09CATR\$01 | (5,000,000.00)         | CalTrust MMF                                                                  | 1.000   | 3.78%          | 5,000,000.00           | 0.00               | 5,000,000.00           | 0.00         |
| <b>Total Sale</b>            |                 |            | <b>(15,000,000.00)</b> |                                                                               |         |                | <b>15,000,000.00</b>   | <b>0.00</b>        | <b>15,000,000.00</b>   | <b>0.00</b>  |
| <b>TOTAL DISPOSITIONS</b>    |                 |            | <b>(28,670,000.00)</b> |                                                                               |         |                | <b>28,670,000.00</b>   | <b>0.00</b>        | <b>28,670,000.00</b>   | <b>44.48</b> |

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Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

**LGIP Yields:** Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

**LAIF Yields:** Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

| Benchmark                                  | Disclosure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ICE BofA 1-3 Yr US Treasury & Agency Index | The ICE BofA 1-3 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies. |